

1st RANK



BBA IIIrd SEM
ST. XAVIERS
RONAK JAIN
(All Over Rajasthan)



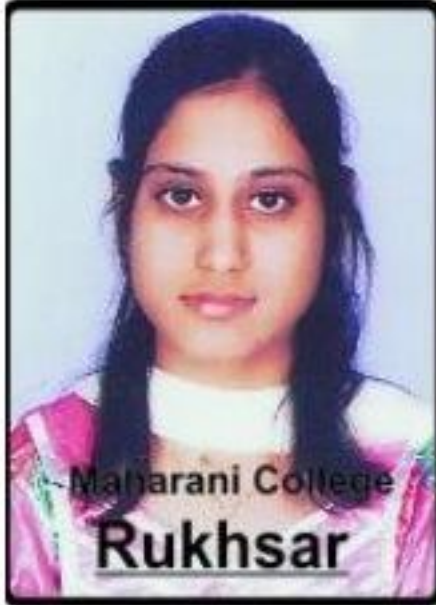
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ST. XAVIERS
ADITYA



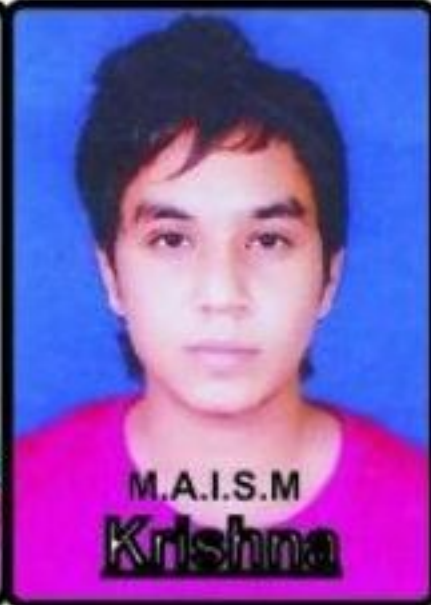
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BBA Ist SEM
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Maharani College
Rukhsar
B.B.A
A/C-70
ECO-62
LAW-60



M.A.I.S.M
Krishna
B.B.A
Eco-64
Acc-80



M.A.I.S.M
Neha
B.B.A
Eco-87
Acc-80



M.A.I.S.M
Sonu
B.B.A
Q.T-75
F.M-65



M.A.I.S.M
Amit
B.B.A
Q.T-85
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Complete Your BBA Course Before Exams and Get Rank

BBA 1st sem

5pm BO

6pm Law / Eco

7pm Accounts

Contact 9571-29-29-29 F 117 Unnati Tower , Near fun Star , Vidhyadharnagar , Jaipur



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CONTACT 9571-29-29-29

MRS. NEHA MAHESHWARI
CONTACT 97821-32-840



BASIS OF ACCOUNTING STUDIES & EXCELLENCE
SOMETHING BEYOND EDUCATION

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1st RANK



BBA IIIrd SEM
ST. XAVIERS
RONAK JAIN
(All Over Rajasthan)



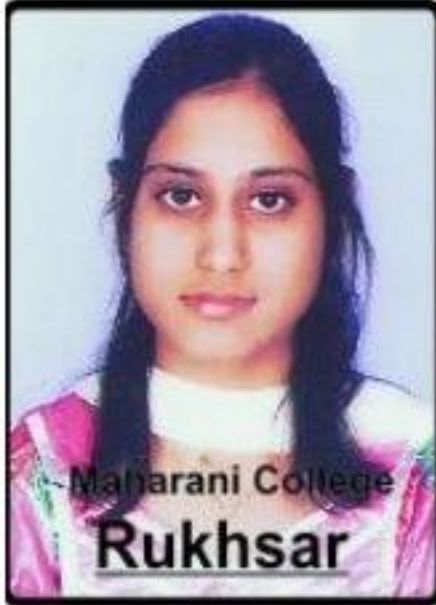
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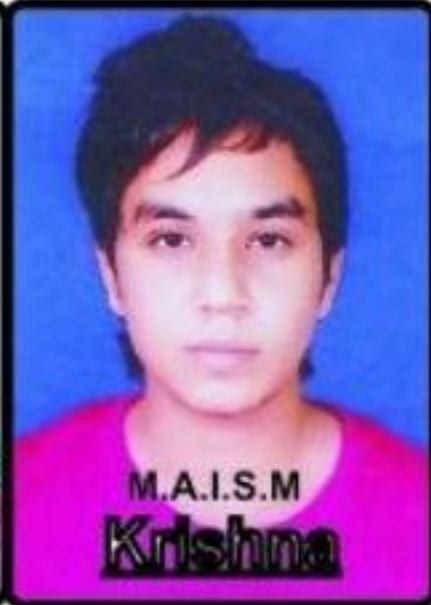
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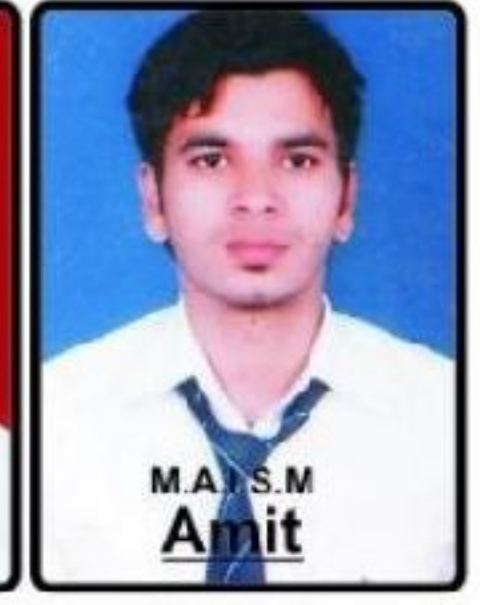
M.A.I.S.M
Krishna
B.B.A
Eco-64
Acc-80



M.A.I.S.M
Neha
B.B.A
Eco-87
Acc-80



M.A.I.S.M
Sonu
B.B.A
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F.M-65



M.A.I.S.M
Amit
B.B.A
Q.T-85
F.M-75

XII
LALIT AGARWAL
A/C.-95, ECO-95, BST-95



(2011-12)

XII, M.G.P.S.
SHELJA AGARWAL
A/C.-95, ECO-95, BST-95



(2012-13)

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ARCHIT GUPTA
A/C.-95, ECO-95



(2012-13)

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ANUJA KHANDLWAL
A/C.-92, ECO-95



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RISHANK KHANDLWAL
A/C.-91, ECO-86



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SIDDHI LOHIA
A/C.-90



(2012-13)

XII, T.P.S.
FAROOK
A/C.-90, ECO-91



(2012-13)

& MANY MORE



OUR XII CLASS BATCH OF 2013-14

Case

Sticks

Case Study

Mr. Nitin Sharma proprietor of Fine chemicals who is a commerce graduate from Rajasthan University. He had done B-com. After his graduation he decided to start a business in trading of chemicals. Initially he decided to supply following products to different industries:-

Name of Industry	Product
Footwear Industry	PV adhesive
Flexo Printing industry	Reducer & Benzene
Pharma Sulfical industry	Isopropyl & HDC
Textile Industry	Mineral turpils oil

Initially he invested ₹ 20,00,000 in the business which he borrowed from his father. As he required more fund he took loan of ₹ 20,00,000 @ 15% p.a. from Axis Bank against the collateral security of some ancestral property. He then purchased an factory building for warehousing purpose in Ricco industrial area, Jaipur. He also purchased different for setting a long run business which are:-

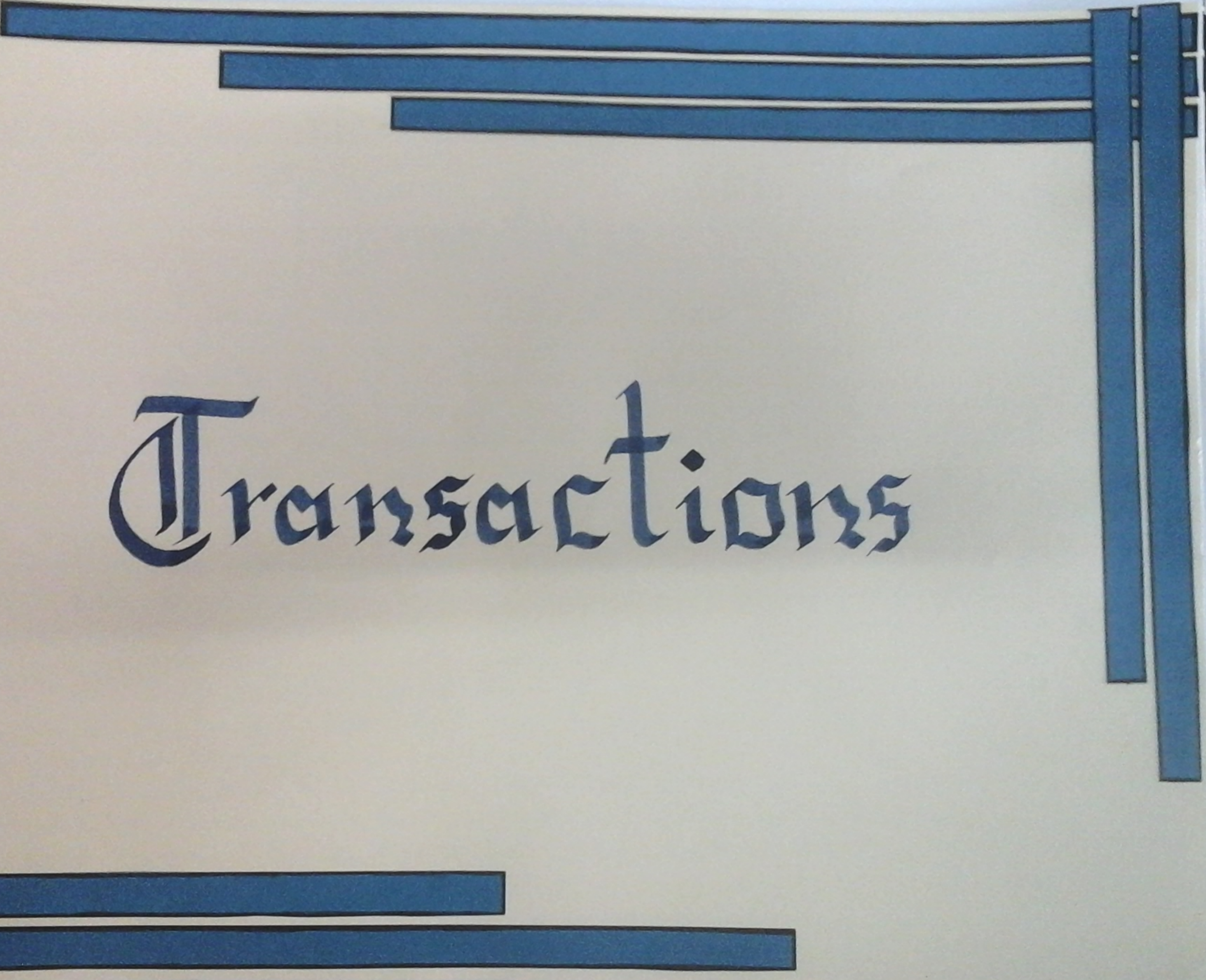
- A weighting scale (capacity upto 500kg) for ₹ 10,000
- Three storage tanks (capacity upto 24,000 ltrs each) for ₹ 150,000
- A computer printer for ₹ 10,000

2,000

construction firm Bharat Sanchay Nigam Limited (BSNL) for ₹ 1,00,000 and his assets by 10% p.a. He paid expenses related to Haveli car like petrol expenses etc. for ₹ 30,000 during the year. He also hired an employer's car.

: ₹ 2,00,000 + 30,000

DATE	1 / 1 /
PAGE NO.	



Transactions

Transactions

- * Commenced business with ₹ 20,00,000.
- * Loan taken from Axis Bank for ₹ 20,00,000 @ 15% p.a.
- * Paid telephone expenses ₹ 1000
- * Purchased a weighing scale for ₹ 10,000
- * Purchased three storage tanks for ₹ 150,000 and a maruti car for ₹ 600,000
- * Purchased a factory building for ₹ 10,00,000 and computer printer ₹ 10,000
- * Purchased goods worth ₹ 500,000 for cash
- * Goods purchased from Aqua Chem for ₹ 10,00,000
- * Sold goods to Potash Industry for ₹ 500,000
- * Purchased goods on credit from
R.K. Water & Chem for ₹ 20,00,000
Vijay Chem for ₹ 25,00,000
- * Returned goods to R.K. Water & Chem for ₹ 1,00,000
- * Payment made by issuing a cheque for ₹ 40,000 to employee for salary.
- * Goods purchased for ₹ 25,00,000
- * Sold goods to Flexo printing Ltd. for ₹ 10,00,000, Textile industry for ₹ 15,00,000.
- * Manna Sulfuric for ₹ 20,00,000 and to Pesticide Co. for ₹ 2,00,000 purchased goods from us.
- * Sold goods to Shant textile for ₹ 20,00,000 and received a cheque which was deposited in bank.
- * Cash withdrawn from bank for personal use ₹ 1,00,000
- * Paid insurance for car ₹ 10,000
- * Received a cheque from Pesticide Co. for ₹ 20,00,000 which was deposited into bank.

₹ 1,00,000 were distributed as per sample

per ₹ 1,00,000

as shown by

to employees for ₹ 40,000

and maintenance expenses for car ₹ 20,000 during the year

and providing charges amounting to ₹ 2,000

amounting to ₹ 20,00,000 for cash.

of per for ₹ 10,000

on assets are as follows:-

Building ₹ 1,00,000

Stock ₹ 1,000

Bank ₹ 15,000

Printers ₹ 1,000

or ₹ 80,000

for ₹ 1,000

Bank loan @ 15% p.a. for ₹ 80,000 paid.

amounting to ₹ 1,000 paid.

check ₹ 2,000

for first instalment of bank loan ₹ 20,000 + interest ₹ 80,000

premiums paid by cheque ₹ 10,000

is valued at ₹ 50,000

The
Journal

Journal

PAGE NO. _____

was)

Rs @ 15% p.a)

	Dr	Cr
Dr. 20,00,000	20,00,000	
Dr. 20,00,000		20,00,000
Dr. 1,000	1,000	
Dr. 1,000		1,000
Dr. 16,000	16,000	
Dr. 16,000		16,000
Dr. 150,000	150,000	
Dr. 800,000	800,000	
Dr. 150	150	
Dr. 150,000	150,000	
Dr. 800,000	800,000	

Purchased)

Teacher's Signature

And Computer Books)

Agua (New)

101)

	LF	Amount (Dr)	Amount
Dr		15,00,000	
Dr		10,000	
			10,10,
Dr		500,000	
			500,0
Dr		10,00,000	
			10,00,
Dr		500,000	
			500,
Dr		4500,000	
			2000,
			2500,

solon (shady)

	IF	Debit	(Dr)	Debit
Dr		100,000		100,000

Dr		40,000		40,000
----	--	--------	--	--------

Dr		25,000,000		25,000,000
----	--	------------	--	------------

Dr		10,000,000		10,000,000
Dr		15,000,000		15,000,000

Dr		20,000,000		20,000,000
----	--	------------	--	------------

Dr		2,000,000		2,000,000
----	--	-----------	--	-----------

Suitrial)

and received a cheque)

use)

Pesticide Co.)

sample)

	15 August (Dr)	Revenue (Cr)
Dr	10,000,000	10,000,000
Dr	100,000	
Dr	19,000	19,000
Dr	200,000	200,000
Dr	1000	1000
Dr	10,000	10,000

Monthly) _____

As per _____

use charges) _____

As per _____

expenses paid) _____

Dr. 1,000

Dr. 20,000

Dr. 2000

Dr. 20,00,000

Dr. 10,000

Dr. 101,000

Dr.

2000

20,00

2000

20,00

10,00

100,00

10

	L.F.	Amount (Dr)	Amount
	Dr	96,000	15,000
			1,000
			86,000
	Dr	1,000	1,000
	Dr	30,000	39,000
	Dr	1,000	1,000
	Dr	2,000	2,000

Dr)

Dr

L.F. Amount (Rs) Cr

Dr. 2,50,000

bank loan + interest paid)

Dr. 1,00,000

Paid)

Tracy

Ledger

DATE 1 1
PAGE NO:

	₹ Amount	Date	Particulars	₹ Amount	
	20,00,000		By Weighing Scale Ac	10,000	
	20,00,000		By Storage Furniture Ac	15,000	
			By Purchases Ac	500,000	
			By Purchases Ac	25,00,000	
			By Insurance Expenses Ac	10,000	
			By Wages Ac	10,000	
			By Charities Ac	2,000	
			By Repair & Maintenance Expenses Ac	30,000	
			By Packaging & Forwarding charges Ac	2,000	
			By Audit fees Ac	1,000	
			By balance c/d	785,000	
	<u>40,00,000</u>			<u>40,00,000</u>	
	7,95,000				

Bank Account

Particulars	J F	Amount	Date	Particulars	J F	Amount
To Bank loan Acc		20,00,000		By Telephone Expenses Acc		1,000
To Sales Acc		20,00,000		By Motor Car Acc		8,00,000
To Pesticide Co. Acc		2,00,000		By Factory Building Acc		10,00,000
				By Computer Printer Acc		10,000
				By Salary Acc		40,000
				By Drawings Acc		1,00,000
				By Bank charge Acc		1,000
				By Bank loan Acc		2,30,000
				By Drawings Acc		10,000
				By balance c/d		2,00,8,000
		<u>42,00,000</u>				<u>42,00,000</u>
To balance b/d		2,00,8,000				

Telephone Expenses Account

Particulars	J F	Amount	Date	Particulars	J F	Amount
To Bank Acc		1,000		By Profit & Loss Acc		1,000

Purchases Account

Dr Date	Particulars	J F	Amount	Date	Particulars	By	Amount
	To Cash Ac		500,000		By Advertisement Ac		1,000
	To Aqua chem. Ac		10,00,000		By less by jira Ac		10,000
	To R.K. colour & chem Ac		20,00,000		By balance c/d		84,89,000
	To Vijay chem Ac		25,00,000				
	To Cash Ac		2500,000				
			8500,000				8500,000
	To balance b/d		84,89,000				

Sales Account

Date	Particulars	By	Amount	Date	Particulars	By	Amount
	To balance c/d		9200,000		By Fortware Industries Ac		500,000
					By Flexo printing Ltd. Ac		10,00,000
					By Bharat textile Ac		15,00,000
					By Pharma Sultical Ac		20,00,000
					By Pesticide Co. Ac		200,000
					By Bank Ac		20,00,000
					By Cash Ac		20,00,000
			9200,000				92,00,000

Teacher's Signature

Capital Account

Particulars	Dr	Amount	Date	Particulars	Cr	Amount
To Drawings A/c		1,10,000		By Cash A/c		20,00,000
To balance c/d		18,90,000				
		<u>20,00,000</u>				<u>20,00,000</u>
				By balance b/d		18,90,000

Purchase Account

Particulars	Dr	Amount	Date	Particulars	Cr	Amount
To balance c/d		10,00,000		By Purchases A/c		10,00,000
		<u>10,00,000</u>				<u>10,00,000</u>
				By balance b/d		10,00,000

Advertisement Account

Particulars	Dr	Amount	Date	Particulars	Cr	Amount
To Purchases A/c		1000		By Profit & Loss A/c		1000

Dr.		Footwear Industry Account				Cr.	
Date	Particulars	Folio	Amount	Date	Particulars	Folio	Amount
	To Sales Acc		500,000		By balance c/d		500,000
			500,000				500,000
	To balance b/d		500,000				

Dr.		R.K. Jalan & Chem Account				Cr.	
Date	Particulars	Folio	Amount	Date	Particulars	Folio	Amount
	To Purchase Return Acc		100,000		By Purchases Acc		20,00,000
	To balance c/d		19,00,000				
			20,00,000				20,00,000
					By balance b/d		19,00,000

Dr.		Wages Account				Cr.	
Date	Particulars	Folio	Amount	Date	Particulars	Folio	Amount
	To Cash Acc		10,000		By Trading Acc		10,000
			10,000				10,000

Dr.		Vijay chem Account			Cr.		
Date	Particulars	J F	Amount	Date	Particulars	J F	Amount
	To balance c/d		2500,000		By Purchases Acc		2500,000
			<u>2500,000</u>				<u>2500,000</u>
					By balance b/d		2500,000

Dr.		Flexo Printing Ltd. Account			Cr.		
Date	Particulars	J F	Amount	Date	Particulars	J F	Amount
	To Sales Acc		10,00,000		By balance c/d		10,00,000
			<u>10,00,000</u>				<u>10,00,000</u>
	To balance b/d		10,00,000				

Dr.		Bharat Textile Account			Cr.		
Date	Particulars	J F	Amount	Date	Particulars	J F	Amount
	To Sales Acc		15,00,000		By balance b/d		15,00,000
			<u>15,00,000</u>				<u>15,00,000</u>
	To balance b/d		15,00,000				

Bank Loan Account

Particulars	J F	Amount	Date	Particulars	J F	Amount
To bank A/c		2,30,000		By bank A/c		20,00,000
To balance c/d		1,80,000		By Interest on bank loan A/c		30,000
		20,30,000				20,30,000
				By balance b/d		1,80,000

Storage Tank Account

Particulars	J F	Amount	Date	Particulars	J F	Amount
To Cash A/c		1,50,000		By Depreciation A/c		15,000
				By balance c/d		1,35,000
		1,50,000				1,50,000
To balance b/d		1,35,000				

Drawings Account

Particulars	J F	Amount	Date	Particulars	J F	Amount
To Bank A/c		1,00,000		By Capital A/c		1,10,000
To Bank A/c		10,000				
		1,10,000				1,10,000

Particulars		Weighting Scale Account	
To	Particulars	Date	Amount
	To Cash Ac		10,000
			<u>10,000</u>
			10,000
			<u>10,000</u>
	To balance b/d		9,000
			<u>19,000</u>
			19,000
			<u>19,000</u>

Particulars		Factory Building Account	
To	Particulars	Date	Amount
	To Bank Ac		10,00,000
			<u>10,00,000</u>
			9,00,000
			<u>10,00,000</u>
	To balance b/d		9,00,000
			<u>10,00,000</u>
			10,00,000
			<u>10,00,000</u>

Particulars		Progressive Surgical Account	
To	Particulars	Date	Amount
	To Sales Ac		20,00,000
			<u>20,00,000</u>
			20,00,000
			<u>20,00,000</u>
	To balance b/d		20,00,000
			<u>20,00,000</u>
			20,00,000
			<u>20,00,000</u>

Teacher's Signature

↗ To balance b/d

120,000

800,000

↗ To Bank Ac

800,000

By Depreciation Ac
By balance c/d

800,000

120,000

80,000

Particulars

F

Amount

Date

Particulars

F

Amount

Motor Car Account

↗ To balance b/d

10,000

10,000

↗ To Bank Ac

10,000

By Depreciation Ac
By balance c/d

10,000

9,000

Particulars

F

Amount

Date

Particulars

F

Amount

Computer Printer Account

↗ To Salary outstanding Ac

3000

4000

↗ To Bank Ac

By Profit & Loss Ac

42,000

42,000

Particulars

F

Amount

Date

Particulars

F

Amount

Salary Account

Pesticide Co. Account	
Dr	Cr
Amount	Date
200,000	
	By bank A/c
	200,000

Insurance Premium Account	
Dr	Cr
Amount	Date
10,000	
	By Profit & Loss A/c
	10,000

Packaging and forwarding charges Account	
Dr	Cr
Amount	Date
2,000	
	By Profit & Loss A/c
	2,000

Loss by fire Account	
Dr	Cr
Amount	Date
10,000	
	By Profit & Loss A/c
	10,000

Audit fees Account	
Dr	Cr
Amount	Date
1,000	
	By Profit & Loss A/c
	1,000

Depreciation A/c					
Dr	Amount	Date	Particulars	Cr	Amount
	100,000		By Profit & Loss A/c		1,07,000
	1,000				
	15,000				
	80,000				
	1,97,000				1,97,000

Interest on Loan A/c					
Dr	Amount	Date	Particulars	Cr	Amount
	30,000		By Profit & Loss A/c		30,000

Bank charges A/c					
Dr	Amount	Date	Particulars	Cr	Amount
	1,000		By Profit & Loss A/c		1,000

Drawings A/c					
Dr	Amount	Date	Particulars	Cr	Amount
	2,000		By Profit & Loss A/c		2,000

Salary outstanding

Dr	Amount	Date	Particulars	Cr	Amount
	2000		By Salary Acc		2000
	2000				2000
	<u>2000</u>				<u>2000</u>
			By balance B/d		2000
					<u>2000</u>

Purchase

Dr	Amount	Date	Particulars	Cr	Amount
	100,000		By Pk return & draw Acc		100,000
	100,000				100,000
	<u>100,000</u>				<u>100,000</u>
			By balance B/d		100,000
					<u>100,000</u>

Repair & Maintenance charges Account

Dr	Amount	Date	Particulars	Cr	Amount
	30,000		By Profit & loss Acc		30,000
	<u>30,000</u>				<u>30,000</u>

ical

Belaruse

Trial Balance

DATE 1 / 1 /
 PAGE NO.

Trial Balance

Dr	Cr		
Balance (Dr)	Balance (Cr)	Name of Accounts	
7,85,000		Sales Acc	92,00,000
20,08,000		Capital Acc	13,90,000
84,89,000		Creditors Acc	
1,000		Debitors Acc	19,00,000
		By Cash & Bank Acc	19,00,000
500,000		By Salary Acc	2500,000
19,00,000		By Bank Loan Acc	18,00,000
1500,000		By Salary outstanding Acc	2,000
20,00,000		By Purchase Return Acc	1,00,000
1,000			
19,000			
135,000			
9,000			
9,00,000			
42,000			
9,000			
220,000			
19,000			
2000			

Teacher's Signature

	1,00,000	
	1,000	
	1,00,000	
	1,000	
	15,000	
	1,000	
	80,000	
	20,000	
	1,000	
	20,000	
	20,000	
	1,83,92,000	

Dr

Trading & Profit & Loss A/c

Trading and Profit & Loss Account
for the year ending
₹

84,89,000			
<u>1,00,000</u>	83,89,000	Buy Sales A/c	92,00,000
	19,000	Buy Closing Stock A/c	5,00,000
	13,01,000		
	97,00,000		97,00,000
	1,000	Buy Less Profit b/d	13,01,000
1,00,000			
42,000			
19,000			
2,000			
10,000			
1,000			
30,000			
1,000			
<u>2,000</u>			

Rs

Trading & Profit & Loss A/c

Trading and Profit & Loss Account
for the year ending
₹

84,89,000		By Sales A/c	92,00,000
100,000	83,89,000	By Closing Stock A/c	50,000
	10,000		
	13,01,000		
	97,00,000		97,00,000
1000		By Gross Profit b/d	1801,000
1000			
42,000			
10,000			
2000			
10,000			
1,000			
80,000			
1,000			
2,000			

₹

Change to

29,000	
109,000	
1,000	
15,000	
1,000	
89,000	
9,24,000	
13,01,000	

Balance Sheet

DATE	/ /
PAGE NO.:	/ /

Balance Sheet

		Assets	
		Cash	7,95,000
	10,00,000	Bank	20,08,000
	19,00,000	Debtors A/c	5,50,000
	2,50,000	Footwear Industry	10,00,000
	18,00,000	Lease Printing	15,00,000
18,90,000		Sharehold	20,00,000
9,24,000	28,64,000	Pharmaceutical	135,000
	2,000	Storage Tank	9,000
		Weighting Scale	9,000
		Factory Building	4,000
		Computer Printer	7,20,000
		Maruti Car	5,00,000
		Closing Stock	
	<u>1,00,66,000</u>		<u>1,00,66,000</u>