

What is Finance?

Finance deals with the capital funds and credit funds invested in the business. It means making the money available when needed. Planning, raising, managing and controlling of all the money in the business comes under finance. The purpose of financial accounting is to give the information related to the value of the company to others. So that they can find the right company to invest.

Function of Finance

Own Funds

e.g. Equity

Capital Structure Decisions

Financing Decisions

Finance is very important for the overall development and functioning of a business. The image mentioned below will clearly define the functions of finance.

Long Term

Sources

Loan Funds

e.g. Debt

Procurement of Funds (i.e. Sources of Funds) Objective: To Minimize Costs Short Term Sources Short Term Investments Utilization of Funds (i.e. Application of Funds) Objective: To Maximize Returns Long Term Investments

Current Assets

e.g. Stock, Debtors, Cash

Fixed Assets and Projects

Investment Decisions

Capital Budgeting

Functions of Finance

Working Capital Management Decisions

Current Liabilities

e.g. Creditors, Payables, etc

Different branches of finance

There major branches of finance, base on which the scholars get their finance assignments –

- Corporate Finance The investment, running capital and principal capital of a firm is known as corporate finance.
- Public Finance The public limited company who is involved in serving the public through their services and the public are their source of income. Schools, colleges, hospitals, etc. are the organizations that deal with public finance.
- Personal Finance Personal fincance deals with personal acquring finance for fulfilling individual requirements. It includes education loan, health insurance, or real estate needs, etc.



Area of specialization in finance

There are major areas of finance in which the scholars can get specialized in, these are mentioned below.

- Financial evolution
- Corporate finance
- Derivatives
- Capital Markets
- Behavioural finance
- Finance modeling, etc.



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