

Gift Letter

Each section of the Gift Letter must be fully completed including dates and signatures of donor and recipient (borrower). Read this form carefully and be prepared to follow these instructions exactly.

I. General Information

I, _____ of _____
Donor(s) Donor's mailing address (street, city, state, zip code)

_____ will give (or have given) a gift of \$ _____
Donor's phone

to _____ my _____
Recipient (borrower) Relationship

II. Date of Funds Transfer

The funds were/will be given to the recipient on _____
(approximate date if not already given)

If funds are given after application, the funds are in the donor's account at:

(Donor's Account Information: Depository name and account number)

III. Donor/Recipient Certification

This is a bona-fide gift, and there is no obligation, expressed or implied either in the form of cash or future services, to repay this sum at this time. The funds (excluding gift of equity) given to the homebuyer were not made available to the donor from any person or entity with an interest in the sale of the property including the seller, real estate agent or broker, builder, loan officer, or any entity associated with them.

WARNING: Section 1010 of Title 18, U.S.C. Department of Housing and Urban Development Transactions provides, "Whoever, for the purpose of ... influencing in any way the action of such Department... makes, passes, utters, or publishes any statement, knowing the same to be false... shall be fined not more than \$5,000 or imprisoned not more than two years, or both."

Donor Signature(s) Date Recipient Signature Date

IV. Documentation

Documentation verifying **availability**, **transfer**, and **receipt** may be required. Review the Lender's Commitment Letter for any specific required documentation.

Please Return to: