



Every business starts as an idea. Innovative business ideas have the power not just to generate profits, but also resolve critical environmental problems. It helps to transform communities. One such business is ours.

Ganesha Ecosphere has pioneered in the manufacture of Recycled Polyester Staple Fibre (RPSF) and Yarn from PET bottle scrap in India. With almost three decades of existence, the Company has emerged as one of the leading PET Recycling Company in the country.

Started in 1987 by Mr. Shyam Sunder Sharmma, the Chairman & Managing Director of the Company, our products are eco-friendly and consumed by downstream industries engaged in the manufacture of textiles, functional textiles and fillings.

Vision: To become a global corporate citizen committed to recycle every PET bottle which is thrown into waste with world- class recycling facilities and to create wealth for our stakeholders through conducting business around social and environmental concerns.

Mission: To be a high-performance organisation by making the best use of resources and empowering people. To be the preferred choice of our customers by providing world-class customer services. To maintain high levels of quality in our products through innovative research and technology development in our processes, products and applications. To build relationships with stakeholders based on trust, transparency and ethical business conduct. To contribute to the cause of making our planet a better place to live in for the present and the future generations.

RPSF (RECYCLED POLYESTER STAPLE FIBRE): 87,600 TPA Capacity

87% Capacity utilisation

75% Share of total manufacturing revenue in 2015-

16

6 years Average age of machines. DYED TEXTURISED/ TWISTED

FILAMENT YARN: 3,000 TPA Capacity

63% Capacity utilisation

Ganesha Ecosphere Ltd.

27TH ANNUAL REPORT 2015-16
5% Share of total manufacturing
revenue in 2015-16

15 years Average age of machines

RECYCLED SPUN YARN: 7,200 TPA Capacity

99% Capacity utilisation

20% Share of total manufacturing revenue in 2015-16

3 years Average age of machines

First, we successfully completed the first full year of operations of our expanded RPSF capacity of Bilaspur Unit. With this achievement, we are now well positioned to rebalance our supplies aligning to demand variations. With an expanded capacity of more than 21,000 TPA, the new unit contributed 22% of the total production of the Company.

Second, Company successfully passed on steep fall in prices of its finished products, towing the price fall in Crude Oil prices, to its raw material suppliers and thereby minimizing the impact of price fall in its finished products.

Third, RPSF products of Bilaspur Unit got overwhelming response in the market due to superior quality and placed at premium over other products of the Company.

Fourth, Company added new set of customers and thus widening its customer base as well as deepening its market reach.

Fifth, our profit after tax improved by 8% despite higher provisioning of tax by H 645 lac on expiry of tax holiday period at Rudrapur Unit of the Company.

Evolving with changing times and leveraging our deep market understanding, we are now focusing towards producing more value-added products with concentrated R&D efforts and cutting edge technology.

We nearly collected 79000 tonnes of PET wastes during FY 2015-16. This translated into recycling more than 4.4 billion PET bottles (a 17% increase than the previous year). With our robust collection centre network across the country, we ensure steady raw material supply and contribute in saving valuable landfill space. In addition, we also have an integrated supply chain network with institutional collection centres like bottlers, hotels and corporate among others.





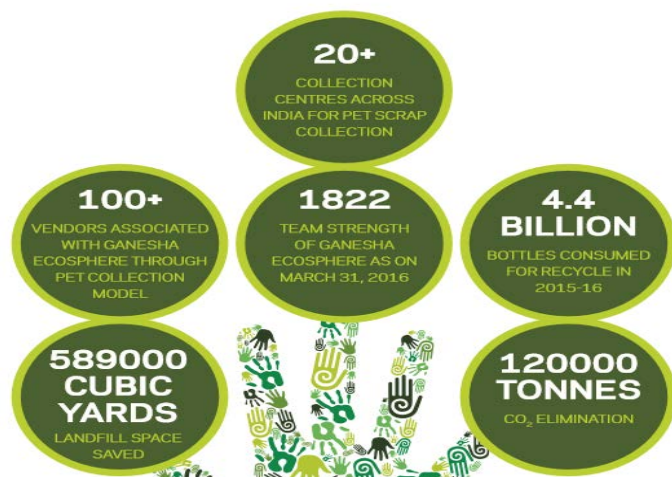
With capital investments of more than H210 crore in last five years, we have created an integrated infrastructure for producing products for key downstream industries through raw material that help create a cleaner, greener environment.



At Ganesha Ecosphere, we view business sustainability with striking a balance on our business responsibilities with an 'eye' on new opportunities. In fast changing socio-economic scenario, we are aligning our business strategies to achieve sustainability and create wealth for stakeholders.

With a recycling capacity of more than 13 million bottles in a day, we are positively contributing towards saving of landfill space.

PET packaging industry and opportunities



Financial snapshot

Particulars	FY 2015-16	FY 2014-15	% growth [increase/ (decrease)]
Revenues from operations (₹ lac)	64,728.59	62,324.80	3.86
Total revenues (₹ lac)	64,875.15	62,495.38	3.81
PBT (₹ lac)	3,437.71	2,614.15	31.50
PAT (₹ lac)	2,485.92	2,306.67	9.77
Cash profit (₹ lac)	4,950.82	4,193.89	9.46
EPS (₹)	12.82	13.36	(3.89)

Note 23: Cost of Materials Consumed

Particulars	Amount in ₹	
	As at 31 st March, 2016	As at 31 st March, 2015
Raw Materials:		
a. Plastic/ Pet bottles scraps	3,216,369,350	3,281,076,477
b. POY/Texturized/ Twisted Yarn	159,885,812	232,375,172
c. Colour & Chemicals	462,980,584	415,686,584
d. Packing Material & Expenses	66,721,398	63,711,655
Total	3,905,957,144	3,992,849,888