Real Estate Development In Panvel of Navi Mumbai

Panvel is located at 20km. away from Mumbai. Pavel is a populated city in Raigarh district. Panvel is situated adjacent to Navi Mumbai and Thane in Maharashtra. This popular city is known as the gateway to Konkan.

Major Indian Industries like Larsen and Toubro Limited, ONGC, Hindustan Organic Chemicals Ltd, Reliance, IPCL, etc. have established their foothold in Panvel. Thus, these major industries offer several mass work opportunities. The city is developing as social monetary zones quickly and an international airport making project is forthcoming in the city.

The population in Panvel is increasing step by step because of various reasons. Therefore, the demand for land is expanding. The necessity for land advancements is increasing day by day. Indiabulls Greensand and Hiranandani Palace Gardens private ventures are examples of land advancements in Panvel.

The city is located between the old Mumbai-Pune Highway and Mumbai and is situated near the upcoming second Mumbai International Airport Navi Mumbai. Moreover, Panvel covers the social and fundamental needs of tenants. Panvel offers the availability of homes, schools, workplaces, hospitals, medicinal shops, parks, shopping malls within walking distance and driving distance. This independent unit satisfies the basic needs of tenants.

Flats are created in 1,2,3, and 4 BHK groups in Panvel. So the township offers a decision for private property assumptions according to the requirements and inside of their financial plan. Hiranandani Palace Gardens Panvel is on the top of the list of the township developments taken up by the Hirco township engineers.

Indiabulls Greens Panvel venture by another famous land organization Indiabulls is furnished with high-class pleasantries. Swimming pool, clubhouse, badminton, tennis and squash courts, cricket pitch, recreation centre, yoga club, indoor gaming zones, finished greenery enclosures in Panvel Real Estate have decorated the city and thus have increased its property value.

Panvel has experienced property price rise in the last five years. The proposed international airport is expected to increase the price of a [property in Panvel](). The real estate market in Panvel is booming. Moreover, the commercial growth of the city and the improvement in transport and communication lead to a boost in the price of real estate property.

The Wadhwa Group, another leading real estate companies in Mumbai, has commercial and residential properties in Panvel. Their properties are spread over 15million square feet. Thus they are gaining strength in Panvel day by day.

According to the 'Ease of Living Index 2018', Navi Mumbai is the second-best city to reside in. As the government also has launched many housing projects in Panvel, Panvel is emerging as the most demanding area for buying property.

Panvel has changed into a thriving location for real estate activity because of excellent communication, availability of natural resources, and developed infrastructure. Panvel with green environment and open spaces attract buyers of property. So, Panvel is experiencing an upward trend in the real estate market.

The following factors are responsible for the growth of Panvel as a real estate property.
- Well-developed social infrastructure
- Excellent communication through road, railway, and upcoming airport
- Rich in natural resources
- Availability of fresh, open, and breathable space
- All kinds of fundamental needs are within reach

As several corporate houses are present in Panvel, Panvel is witnessing the growth as a commercial hub. These corporate houses are offering wide job opportunities. Resultantly, commercial growth has a positive impact on real estate development.

Conclusion

Where will you find a blend of modern lifestyle and a relaxing environment? Which place in recent times will give you fast lives along with soothing experience? Panvel is a good amalgamation of city-life and rural-life. Dynamic developments in the past five years have transformed Panvel into a demanding real estate property.