



DAILY ANALYSIS REPORT



















May 10, 2023

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage.

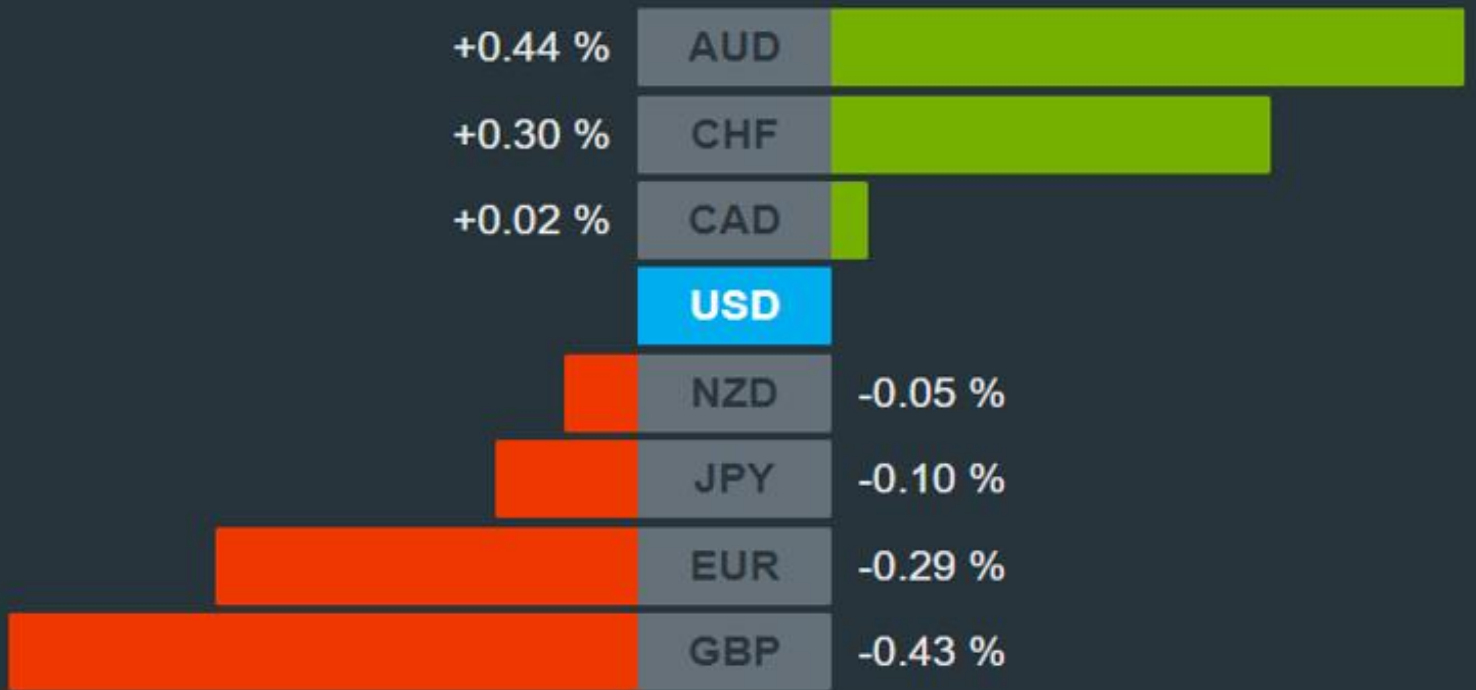
83.14% of **retail investor accounts lose money when trading CFDs with provider.**

You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

ECONOMIC CALANDER

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Wednesday, May 10, 2023						
06:00	 EUR	★ ★ ★	German CPI (MoM) (Apr)	0.4%	0.4%	0.8%
06:00	 EUR	★ ★ ☆	German CPI (YoY) (Apr)	7.2%	7.2%	7.4%
11:35	 EUR	★ ★ ☆	German Buba Balz Speaks 			
12:30	 USD	★ ★ ★	Core CPI (MoM) (Apr)		0.4%	0.4%
12:30	 USD	★ ★ ☆	Core CPI (YoY) (Apr)		5.5%	5.6%
12:30	 USD	★ ★ ★	CPI (YoY) (Apr)		5.0%	5.0%
12:30	 USD	★ ★ ★	CPI (MoM) (Apr)		0.4%	0.1%
12:30	 CAD	★ ★ ☆	Building Permits (MoM) (Mar)		-2.9%	8.6%
14:30	 USD	★ ★ ★	Crude Oil Inventories		-0.917M	-1.280M
14:30	 USD	★ ★ ☆	Cushing Crude Oil Inventories		0.862M	0.541M
15:00	 EUR	★ ★ ☆	German Buba Wuermeling Speaks 			
17:00	 USD	★ ★ ☆	10-Year Note Auction			3.455%
18:00	 USD	★ ★ ☆	Federal Budget Balance (Apr)		235.0B	-378.0B
23:01	 GBP	★ ★ ☆	RICS House Price Balance (Apr)		-40%	-43%
23:50	 JPY	★ ★ ☆	Adjusted Current Account (Mar)		1.32T	1.09T
23:50	 JPY	★ ★ ☆	Current Account n.s.a. (Mar)		2.947T	2.197T

INTRADAY MOVERS & SHAKERS



SENTIMENT INDEX

INSTRUMENTS	LONG		SHORT
USD/JPY	29.56%	- 40.88%	70.44%
GBP/USD	29.80%	- 40.40%	70.20%
EUR/JPY	30.06%	- 39.88%	69.94%
USD/CAD	33.64%	- 32.72%	66.36%
EUR/USD	33.98%	- 32.04%	66.02%
XAU/USD	49.34%	- 1.32 %	50.66%
AUD/USD	70.09%	+ 40.18%	29.91%
BRENT.COMD/USD	70.65%	+ 41.30%	29.35%
USD/CHF	71.38%	+ 42.76%	28.62%
NZD/USD	74.69%	+ 49.38%	25.31%

GOLD DAILY



Trend: Upward

Key levels: Support 1934, 1949, 1970, 1985, 2012, 2019 Resistance 2052, 2100, 2121

In yesterday's report, we warned about the readiness of gold to increase its price towards higher levels.

According to the analysis, gold has grown by 0.67% since the beginning of the week and is now in the range of 2030.

Now, according to the price position in the 4-hour chart, if the price closes below the 2026 level, the path will be prepared for the continuation of the corrective movement towards the 2018 range.

Selling in the range of 2038 is a low risk option.

GOLD 4H



TradingView

SILVER DAILY



Trend: Upward

Key levels: support 21.30, 21.96, 22.70, 23.36, 24.40, 25.20 resistance 25.80, 26.46

At the same time as the upward movement of gold last week, silver also increased up to the range of 26.13 and at the end of the week it closed in the range of 25.66.

The most important leading support levels are identified in the 4-hour chart, buying at these support levels is a low-risk option.

If the price closes above the 26.46 range, the path will be prepared for a breakout and the start of a sharp upward movement.

SILVER 4H



EURUSD DAILY



Trend: Upward

Important levels: support 1.08650, 1.09300 resistance 1.09850, 1.10850, 1.11600

On Tuesday, the euro fell by 0.40% and broke out of the short-term ascending channel (4-hour chart).

The behavior of the price in the past day shows the dominance of the sellers in this range to continue the corrective movement towards lower levels.

Now, any increase in price towards the range of 1.09850 is a selling opportunity, and the way to decrease the price towards the range of 1.09050 is available.

EURUSD 4H



TradingView

GBPUSD DAILY



Trend: Upward

Important levels: support 1.2290, 1.2395, 1.2510 1.2580 resistance 1.2755

The pound gained 0.51% last week and reached its highest level in a year.

Currently, according to the price position in the weekly and daily chart, the 1.2755 range is the most important leading resistance range, and the path for price increase to this resistance range is available.

Buying in the range of 1.2616 is a low risk option.

GBPUSD 4H



TradingView

WTI DAILY



Trend: long-term bullish, short-term bearish

Important levels: support 69.40, 72.20 resistance 73.50, 76.60, 80.50, 85.50

In yesterday's report, we warned about the readiness of oil to reduce the price to the range of 71.60.

According to analysis, WTI fell to the 71.32 range on Tuesday and closed the day in the 73.50 range.

Now according to the behavior of the price on Tuesday and also the position of the price in the 4-hour chart, the range of 74.40 is the first leading resistance range.

The possible reaction of sellers in this range is important.

WTI 4H



TradingView