ECHELON PRIME FOUNDATION

BULLETIN 2306 - EP Requirements and Election Updates
November 13, 2023

SUMMARY
This Bulletin outlines an approach for the upcoming Emissary Prime elections. As responsibilities grow for the Foundation and community, we are cognizant of the need for changes that reflect our values and meet the needs of the Foundation. Below are proposed amendments to the Emissary Prime elections, terms, and position requirements.

EMISSARY PRIME ELECTIONS & TERMS
Starting in 2024, we propose discontinuing the internal election. From term three onward, all EPs must be elected in the general election. Each year, the available number of seats alternates between four and five (five in 2024, four in 2025). EPs elected from 2024 onward serve two year terms. This addresses the need for continuity while ensuring that each EP is chosen directly by the community.

We also propose that annual elections move from March to April. This allows EPs and community members to participate in key industry events that take place in the first quarter of the calendar year.

EMISSARY PRIME POSITION
Emissaries Prime must meet the following requirements:
- Full-time (40+ hrs/week) work requirements.
- Professional responsibilities unrelated to Echelon must not exceed 8 hours per week - EP responsibilities take precedence.

Please note that the following requirements have been in place since term one, and are also required:
- Complete and pass KYC verification, background check, and binding non-disclosure agreements. These services are provided by a trusted and reputable third party provider. Personal details disclosed in the KYC process are not disclosed to the Foundation.
- The Foundation operates on UTC (- 5). The majority of work-related activities and duties are organized and conducted according to this timezone. Attendance at certain activities is mandatory.

NEXT STEPS
Now that PRIME has been transferable for nearly a year, we are working with experts to analyze the integrity of Echelon voting mechanisms and assess areas that require improvement.