



DERIVATIVE REPORT

11th January 2016

Prepared by: Meenakshi Pal

Sr. Research Analyst

NIFTY FUTURE

NIFTY DAILY CHART

Indian benchmark indices snapped two days losing streak and closed at two months high. Post the sideways movement till the afternoon session Indian markets broke out in the concluding half an hour where **Nifty** and **Sensex** closed 0.65% up at 8289 and 26900 levels respectively. Broader markets maintained outperformance where midcap and small cap indices closed 0.8% and 0.7% higher. Market bias remained positive with 1662 advances and 1151 declines. BSE Metal and BSE Industrials were the top performers with the indices gaining by 1.42% and 1.57%. PSU Bank Index gained impressively even as all sectoral indices close in green indicating a broad-based rally in markets today BSE consumer durables and BSE Auto were the other sectoral index that gained more than 1% on Tuesday. Nifty traded near 8294 levels and closed just below the crucial level at 8289. Nifty has managed to close above its 200 days EMA at 8242. Going forward the immediate resistance at 8298-8300 levels remain intact which is also its 100 days EMA level. On the downside 8260 followed by 8228 will act as the immediate supports for now.

Today, Nifty open Gap up at 8274.80 to its previous closing at 8249.90 .Nifty continued its consolidation movement and then settle down with a consolidated movement. On daily chart, nifty can touch the level of 8350-8400. Whereas, if nifty unable to sustain above 8150 then further selling pressure can be seen. Next support for nifty is lying at 7900.Nifty can be range bound between 7900-8200.

NIFTY FUTURE :	R1:8308	R2:8322	R3:8347
PIVOT :8284	S1:8269	S2:8245	S3:8230

NIFTY BANK FUTURE

NIFTY BANK DAILY CHART
NIFTY BANK OUTLOOK

Bank nifty open gap up today and followed the range bound movement over the full trading hour's. Its closed above the 18400, above that level new level for bank nifty would be 18600-18800 come soon. HDFC BANK and YES BANK is the gainers of the day +1.72 and +1.14 Respectively.

Bank nifty open gap up at 18380.00 to its previous closing at 18329.45 on Tuesday. Major support of bank nifty seen at 17600 on daily time frame. Its closed above 18400 on Tuesday session. Bank nifty may be touch the new high at the level of 18600-18800 soon. Above 18200 bullish trend might be follow by bank nifty, trader can keep eye on its support & consolidation phase between the 18100-18175. Below that support short position might be seen. up side target would be 18600 to 18800 with sl of 18100.

BANK NIFTY FUTURE :	R1:18486	R2:18541	R3:18625
PIVOT :18402	S1:18346	S2:18263	S3:18207

USDINR

The Indian rupee has opened higher by 13 paise at 68.08 per dollar on Tuesday against previous close 68.21. Dollar Index has been taking a beating after recent highs. US dollar weakened against the safe-haven yen as investors' reduced appetite for risk. The pound declined to more than two-month lows on talk that Britain would drastically rework trade ties with the European Union after Brexit.

USDINR :	R1:68.39	R2:68.47	R3:68.60
PIVOT : 68.26	S1:68.18	S2:68.05	S3:67.97

GLOBAL MARKETS
EUROPEAN MARKET

NAME	CHANGE	% CHANGE
FTSE 100	37.70	0.52
CAC 40	0.66	0.01
DAX	19.31	0.17

European markets finished higher today with shares in London leading the region. The FTSE 100 is up 0.52% while Germany's DAX is up 0.17% and France's CAC 40 is up 0.01%.

ASIAN MARKET

NAME	CHANGE	% CHANGE
NIKKEI 225	-66.36	-0.34
STRAITS TIMES	24.48	0.81
HANG SENG	186.16	0.82
TAIWAN WEIGHTED	7.22	0.8

Asian markets finished mixed as of the most recent closing prices. The Hang Seng gained 0.83%, while the Nikkei 225 led the Shanghai Composite lower. They fell 0.79% and 0.30% respectively.

ADVANCES / DECLINES RATIO

ADVANCE	DECLINE	UNCHANGED	TOTALS
970	633	97	1700

INDIAN MARKETS

Name	Change	% Change	Open	High	Low
Nifty 50	52.55	0.63	8262.70	8293.80	8261.00
Nifty Bank	122.95	0.67	18351.45	18441.15	18275.75
Nifty Metal	40.10	1.42	2799.90	2838.40	2797.00
Nifty Pharma	43.25	0.42	10355.45	10380.30	10321.55
Nifty Realty	-0.50	-0.28	179.70	180.70	178.30

Name	Change	% Change	Open	High	Low
Sensex	173.01	0.64	26811.63	26914.95	26804.17
S&P BSE Small Cap	52.56	0.61	8522.53	8552.25	8520.65
S&P BSE Midcap	87.64	0.70	12519.91	12588.47	12519.91

FII/DII ACTIVITY

	BUY		SELL		OPEN INTEREST AT THE END OF THE DAY	
	No. Of Contracts	Amt. (In. Crores)	No. Of Contracts	Amt. (In. Crores)	No. Of Contracts	Amt. (In. Crores)
INDEX FUTURES	12008	772.42	15110	976.07	202085	12857.46
INDEX OPTIONS	191574	12895.71	194171	13014.76	956953	60655.05
STOCK FUTURES	97513	6200.64	89512	5765.08	862651	53726.55
STOCK OPTIONS	44803	3027.73	45685	3072.16	65007	4253.16

TOP GAINERS VS. TOP LOSERS

TOP GAINERS

Company	Prev. Close(Rs.)	Current Price(Rs.)	% Change
HINDALCO	158.00	165.05	+4.46
TATA MOTORS	500.15	517.90	+3.55
ADANI PORTS	284.70	293.90	+3.23
TATAMTRDVR	317.70	327.00	+2.93
TATA STEEL	422.00	431.90	+2.35

TOP LOSERS

Company	Prev. Close(Rs.)	Current Price(Rs.)	% Change
AXIS BANK	452.75	447.80	-1.09
GRASIM	858.60	850.45	-0.95
ACC	1327.85	1317.30	-0.79
DRREDDY	3060.20	3042.00	-0.59
CIPLA	576.70	573.70	-0.52

ERL RESEARCH TEAM

Member Name	Designation	E-mail ID
Mr. Tuhinanshu Jain	Research Head	Tuhinanshu.jain@equityresearchlab.co.in
Mr. Yogesh Subnani	Sr. Research Analyst	Yogesh.subnani@equityresearchlab.co.in
Miss. Meenakshi Pal	Sr. Research Analyst	Meenakshi.pal@equityresearchlab.co.in

DISCLAIMER

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most. Investment in Stocks has its own risks. Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable. We, however, do not vouch for the accuracy or the completeness thereof. This material is for personal information and we are not responsible for any loss incurred based upon it & takes no responsibility whatsoever for any financial profit s or loss which may arise from the recommendations above. The stock price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice.

Equity Research Lab does not purport to be an invitation or an offer to buy or sell any financial instrument. Analyst or any person related to Equity Research Lab might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

Our Clients (Paid or Unpaid), any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken. Any surfing and reading of the information is the acceptance of this disclaimer.

ALL RIGHTS RESERVED.