



UNIVERSITY OF
LEICESTER

II Annual PhD Conference in Economics
2nd – 3rd December 2015
Department of Economics



Leicester, Tuesday 24th November, 2015,

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1 Conference Timetable

Most of the events will take place in the Department of Economics, Astley Clarke building. The talks will be held in the Astley Clarke lecture theatre (AC LT) which is on the ground floor, at the back of the building. The registration, reception, closing buffet and coffee breaks will all be held in the area outside of the lecture theatre.

The lunch buffet of the 2nd December will take place in Gartree & Rutland Suite, forth floor of the Charles Wilson building. The Poster Session and lunch buffet will take place in the Garendon room, forth floor of the Charles Wilson building.

The conference dinner will take place at the accommodation facility, College Court.

Members of the conference team around campus will be available to help with directions.

Tuesday 1 st Dec. 2015	
17:30 — 19:30	Open Registration
Day 1: Wednesday 2 nd Dec. 2015	
9:00 — 10:00	Open Registration and Reception Buffet
10:00 — 10:10	Welcome Speech
10:15 — 11:45	Session 1: <i>Econometrics and Empirical Economics</i>
12:00 — 13:30	Lunch
13:30 — 15:00	Session 2: <i>Financial Economics and Finance</i>
15:00 — 15:30	Coffee break
15:30 — 17:00	Session 3: <i>Macroeconomic Theory</i>
17:00 — 17:30	Coffee break
17:30 — 18:30	Keynote Lecture by Fernando Vega Redondo
19:30	<i>Dinner</i>
Day 2: Thursday 3 rd Dec. 2015	
10:00 — 10:30	Coffee
10:30 — 12:00	Session 4: <i>Microeconomic Theory</i>
12:15 — 14:45	Poster session and Lunch
15:00 — 16:30	Session 5: <i>Behavioural and Experimental Economics</i>
16:30	Closing Session and Cocktail Buffet

2 Session Presenters and Discussants

Slots are organised as follows. Presenters will have 20 minutes to present their paper. After this, the assigned discussant will have 5 minutes to initiate discussion and sum up key points, assumptions, contributions, comments and critiques. A 5-minute Q&A session will follow. Session leaders (see below) will chair the sessions.

SESSION 1 — Econometrics and Empirical Economics	
Session Leader: Stephen Hall	
<i>Presenter</i>	<i>Discussant</i>
Chiara Cavaglia (Essex University): <i>Intergenerational Mobility and Social Networks: Theory and Evidence</i>	Andrés Garcia Suaza (UC3M)
Paul Rodriguez-Lesmes (UCL, London): <i>Does it pay to medicate half of Britain? The case of Primary Prevention of Cardiovascular Diseases in the UK</i>	Nikita Jacob (Essex University)
Rigissa Megalokonomou (Warwick University): <i>Knowing who you are: The Effect of Feedback Information on Short and Long Term Outcomes</i>	Andrea Nocera (Birkbeck College)

SESSION 2 — Financial Economics and Finance	
Session Leader: Dan Ladley	
<i>Presenter</i>	<i>Discussant</i>
Marcin Michalski (Manchester University): <i>Systemic Risk, Interbank Market Contagion, and The Lender of Last Resort Function</i>	Cheng Yan (Cass Business School)
Marta Allegra Ronchetti (Nottingham University): <i>CreditRating Agency, Preliminary Ratings and Contact Disclosure</i>	Ali Polat (Leicester University)
Alessandro Peri (UC3M): <i>Bankruptcy Reforms when Workers Extract Rents</i>	Marine Salès (ENS Cachan)

SESSION 3 — Macroeconomic Theory	
Session Leader: Martin Kaae Jensen	
<i>Presenter</i>	<i>Discussant</i>
Benjamin Griffy (UC, Santa Barbara): <i>Household Wealth and Life-Cycle Inequality</i>	Brendan Vannier (Paris School of Economics)
Shekhar Tomar (Toulouse School of Economics): <i>Shock Diffusion: Does Inter-Sectoral Network Structure Matter?</i>	Irfan Qureshi (Warwick University)
Tadeusz Gwiazdowski (Manchester University): <i>Recovery from Deep Recession: Lessons from Interwar Britain</i>	Stylianos Tsiaras (Leicester University)

SESSION 4 — Microeconomic Theory	
Session Leader: Chris Wallace	
<i>Presenter</i>	<i>Discussant</i>
Kevin Cooke (Boston University): <i>Preference Discovery and Experimentation</i>	David Hagman (Carnegie Mellon University)
Alexandros Rigos (Leicester University): <i>A Beauty Contest with Flexible Information Acquisition</i>	Christoph Wolf (Mannheim University)
Marco Serena (UC3M): <i>Harnessing Beliefs to Stimulate Efforts</i>	Robert Edwards (Liverpool University)

SESSION 5 — Behavioural and Experimental Economics	
Session Leader: Eyal Winter	
<i>Presenter</i>	<i>Discussant</i>
Inês Black (Universidad Autonoma de Barcelona): <i>Matching Non-monetary Reward with Intrinsic Motivation: Volunteering in a Lab Experiment</i>	Emma Manifold (Leicester University)
Lester Lusher (UC Davis): <i>TAs Like Me: Racial Interaction between Graduate Teaching Assistants and Undergraduates</i>	Sebastián Cortés Corrales (Leicester University)
David Haggmann (Carnegie Mellon University): <i>Wait, Wait... Don't Tell Me: Repeated Choices With Clustered Feedback</i>	Jan Jozwik (Oxford University)

2.1 Poster Session Presenters

Marisol Atencia (Sussex)

*Capital Account Liberalisation and Currency Crisis
The case of Central Eastern European Countries,
Baltic States, Caucasus and Commonwealth Independent States*

Seyhan Aygul (Reading)

Optimal Choice of Export Currency Invoicing

Marisol Atencia (Sussex)

*Capital Account Liberalisation and Currency Crisis
The case of Central Eastern European Countries,
Baltic States, Caucasus and Commonwealth Independent States*

Valeria Burdea (Nottingham)

When Should You Say 'YES'?
Understanding Communication Situations with Partially Verifiable Messages

Yan Cheng (Cass)

Fundamental Analysis in Portfolio Selection

Jan Ditzen (Herriott-Watt)

Cross Country Convergence in a General Lotka-Volterra Model

Egidio Farina (Sussex)

Politics and Crime in Black & White: Evidence from US Big Cities

Zahra Gambarova (Leicester)

The Role of Imitators in Public Good Provision

Andrés García Suaza (UC3M)

Oaxaca-Blinder Type Decomposition Methods for Duration Outcomes

Anastasia Girshina (Ca' Foscari)

Implication of Fiscal Policy for Housing Tenure Decision

Fred Ogli Iklaga (Surrey)

*Signal Extraction, Identification and Indeterminacy Issues
in Monetary Policy Rules*

Nikita Jacob (Essex)

The Effect of Arranged Marriages on Marital Life and Child Development

Michael Kearns (Southampton)

Is Demand for Information Pro-cyclical?

Yan Long (Glasgow)

*Group Selection Under Single-peaked Preference:
a Mechanism Design Approach*

Irfan Qureshi (Warwick)

Monetarism, Indeterminacy and the Great Inflation

Matthew Robson (York)

Inequality Aversion and Self Interest: An Experimental Approach

Marco Rogna (Trento)

Cooperative Game Theory Applied to IEAs: A Comparison of Solution Concepts

Marine Salès (ENS Cachan)

Credit Imperfections, Labor Market Frictions and Unemployment: a DSGE Approach.

Sarah Schröder (Edinburgh)

Patterns of Skill Premia in a Globalising World

Aodi Tang (Edinburgh)

Optimal Contracts for Team Experimentation

Ata Türkoglu (Essex)

Predicting the Next Flash Crash: Liquidity Dynamics and Market Heat

Shixuan Wang (Birmingham)

Multiple Change-Point Detection in Regression Models

Mengxing Wei (Leicester)

Does Guilt Affect Cooperation: the Evidence from Public Goods Game

Zhuohan Zhang (Leicester)

Vertical Partnership Vs. Vertical Merger under Asymmetric Information

3 Keynote Speaker — Prof. Fernando Vega-Redondo



A keynote lecture by **Prof. Fernando Vega-Redondo** will be held during the first day of the conference. Professor Vega-Redondo is Professor of Economics at Bocconi University.

His research has largely focused on the theory of games and its economic applications, with a special emphasis on issues of bounded rationality, learning, and evolution. Much of his recent work is devoted to understanding the interplay between strategic behavior and the evolution of social networks in complex environments.

4 Session Leaders

Session Leaders will chair sessions and initiate Q&A.



Stephen Hall:
Professor of Economics.



Dan Ladley:
Senior Lecturer in Finance.



Martin Kaae Jensen:
Professor of Economics.



Christopher C Wallace:
William Tyler Professor of Economics and Head of Department.

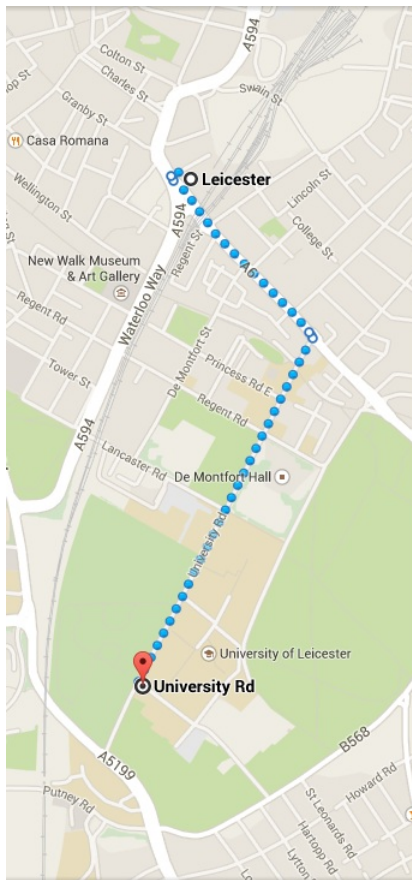


Eyal Winter:
Professor of Economics.

5 Venues and Directions

5.1 The Department of Economics

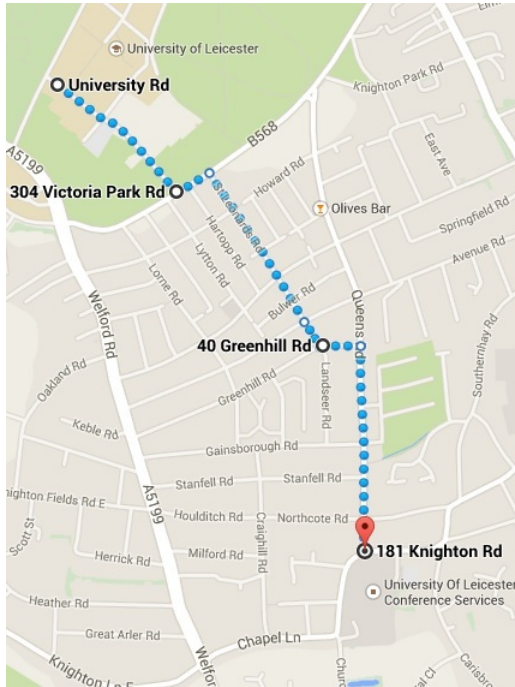
The Department of Economics is situated in the Astley Clarke building at the University of Leicester main campus (University Road, Leicester, LE1 7RH). It is only a twenty-minute walk away from the train station. Here is a map showing you how to reach the Department from the train station:



- Exit from the Railway Station onto London Road and turn left.
- Continue on London Road until you reach University Road and turn right.
- Continue on University Road to entrance 2 of the University of Leicester where the Department of Economics is located.

5.2 Accommodation

The official accommodation facility of the conference is *College Court* (Knighton Rd, Leicester LE2 3TQ). It is located a twenty-minute walk away from the Department of Economics. For those staying at College Court, rooms have already been booked by the conference organisers. The check-in time is from 2.00pm and check-out time is at 10.00am. A shuttle service for conference attendants will be available on the days of the conference (see below). In case you would like to reach the Department from College Court on Tuesday the 2nd December, here is a map:



- From the Department of Economics turn right and immediately left, along the campus road.
- Continue straight along this road until Victoria Park Road (the campus border) and then turn left.
- Take the second right onto St. Leonards Road and continue until Greenhill Road then turn left.
- At the end of this road turn right onto Queens Road and continue until you reach College Court.

More information about the accommodation facility can be found on the College Court website: <https://collegecourt.co.uk/> .

5.3 Shuttle Service

A conference shuttle service from College Court to the main entrance of the campus is available on Wednesday the 2nd and Thursday the 3rd of December. Coaches will be leaving from the College Court building at 8:45am on Wednesday and at 9:45 on Thursday and bring attendants to the Charles Wilson building, where a member of the conference team will direct you to the Department of Economics. On the evening of Thursday, coaches will be leaving for College Court at 7:00 pm to bring all attendants to the conference dinner.

In case you are not staying at College Court on Thursday the 3rd the conference team has a safe space to store your large luggage (only) during the day at the conference.

6 Registration at the Conference

The conference team will be ready to welcome you and register you for the conference on Tuesday the 1st (17:30—19:30) and Wednesday the 2nd (9:00—10:00). If you cannot make any of these two time slots please e-mail the Organising Committee closer to the date at econconference@le.ac.uk.

7 Travel Cost Reimbursement

All information about travel cost refund can be found in the attachment named “*Reimbursement Documents.zip*”.

8 The Organising Committee

The PhD Conference in Economics at the University of Leicester is a conference for PhD students organised by PhD students. The Organising Committee is composed by:

- Pasqualina Arca, 2nd year PhD student in Financial Economics and Microeconomic Theory.
- Evangelos Litos, 3rd year PhD student in Finance and Financial Economics.
- Rui Luo, 3rd year PhD student in Macroeconomic Theory.
- Livia Menezes, 3rd year PhD student in Microeconometrics.
- Taha Movahedi, 3rd year PhD student in Behavioural and Experimental Economics.