

# Cheese Market Research Report - Global Forecast till 2023

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# 1 Summary

The global market for cheese has witnessed continued demand during the last few years and is projected to reach **29,398.75 kilotons by 2023**, at a **CAGR of 3.90% by 2023**. Diverse application of Cheese across the food industries particularly in bakery and fast food manufacturing industries is likely to drive the global Cheese Market.

Europe will continue to dominate the cheese market with more than 55% market share and it is projected to reach more than 15,000 kilo tons with CAGR of 4.63% by 2023. North America will witness a high growth rate (~3.27%) during forecast period 2017 to 2023.

## Key Players:

Leading players in the global cheese market include **Dairy Farmers of America Inc.**, **FrieslandCampina**, **The Kraft Heinz Co.**, **Kanegrade Limited**, **Dairiconcepts LP**, **Aarkay Food Products Ltd.**, **Arla Foods**, **Lactosan A/S**, **Kerry Group plc**, and **Land O'Lakes Inc.**

Sample



## 2 Market Overview

Whole cow milk will witness a growth rate (~4.37%). By 2023, whole cow milk sourced cheese will reach a market volume of more than 19,000 kilo tons on a global level. High inclination of consumer's towards cow milk sourced cheese is found to be having a positive impact in its market share growth. The rich taste of cheese sourced form cow milk is also influencing its positive growth rate in global market.

### Regional Analysis:

Europe is likely to dominate the global cheese market over the forecast period due to the strong presence of the cheesemaking industry in Western European nations such as Italy, France, Spain, and the UK. The Europe market accounted for a share of more than 55% in the global cheese market in 2017 and is likely to retain a similar level of dominance over the forecast period and beyond on the back of the global reputation of European cheeses and the strong presence of cheese manufacturers in Western Europe. Cheese production is a traditional hit in France, Italy, Spain, Portugal, and the UK, with many traditional cheeses from these regions still holding a strong share in the global market. The Europe cheese market is expected to exhibit a strong **CAGR of 4.63%** over the forecast period, rising to a volume of more than 15,000 kilotons by 2023.



## 3 Pages

### Segmentation

The global cheese market is segmented on the basis of source, type, product type, application, and region.

By source, the global cheese market is segmented into whole cow milk, skimmed cow milk, goat milk, sheep milk, buffalo milk, and others. Whole cow milk is likely to remain the major revenue generator over the forecast period, holding a market share of more than 65%, due to the wide range of cheeses that can be prepared with whole cow milk and the popularity of whole cow milk cheeses such as mozzarella.

By type, the global cheese market is segmented into fresh, aged fresh, soft white, semi-soft, hard, flavored, and others. Fresh cheese is the leading revenue generator for the global cheese market and is expected to grow at a **CAGR of more than 5% by 2023**. The fresh cheese segment accounted for around **20%** of the global cheese market in 2017.

### Intended Audience

- Cheese manufacturers
- Bakery Industry
- Fast Foods manufacturing industry
- Cheese processing industries
- Retailers and wholesalers
- Traders, importers and exporters

Question





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