

KEYTAKEAWAYS FROM ANNUAL REPORT 2015-16

Chairman's Statement

Going forward your Company will mainly focus on increasing its share of value added products in the supply chain. The substantial capital investment during 2010-11 to 2014-15 will support this strategy. In the next couple of years we shall focus more on consolidation.

Your Company's increasing presence in the international market would further enrich the list of its valued customers. We continue to strive on the Company's major strength on design and development of the new products.

The amalgamation of Banswara Fabrics Limited and Banswara Global Limited with your Company has been approved by all concerned authorities. The scheme is awaiting the final approval by the Hon'ble Rajasthan High Court. It would be my pleasure to welcome the shareholders of these Companies to Banswara Syntex Limited.

Operations & state of affairs

The production quantity during 2015-16, when compared with previous year is almost flat for yarn, increased by 2.50% for fabrics and has marginally declined in case of garments.

Your Company's net income from operations during 2015-16 has been 1265 Crores as against 1226 Crores during 2014-15.

The profit before interest, depreciation and tax (PBIDT) during 2015-16 is 171 Crores as against 155 Crores during 2014-15 - up by 10%. Similarly, the profit before depreciation and tax (PBDT) has been 101 Crores as against 74 Crores during 2014-15. The post tax net profit of the Company during 2015-16 at 27.20 crores increased by more than 239% over the previous year.

The basic and diluted EPS for the year 2015-16 is same at 16.12 as against 5.06 and 4.90 respectively for 2014-15.

Exports

During the year, the export turnover of the Company has been 580 Crores as against 526 Crores during 2014-15. The share of export turnover in the net income has increased from 43% in 2014-15 to 46% during 2015-16.

Increase in paid-up share capital

The Board had, in its meeting held on 13th November, 2013, issued 16,00,000 warrants to promoters and promoters' group, convertible into an equal number of equity shares, at the price of 41.50 per warrant including premium of 31.50 per share. Out of the warrants issued to the promoters and promoters' group, your directors had converted 10,90,000 warrants into equal number of Equity Shares up to 31st March, 2015. On 8th May, 2015, balance 5,10,000 warrants were also converted into equal number of Equity Shares. The Company has forfeited 27,015 partly paid up Equity shares on 27th May, 2015 due to non payment of call money due thereon.

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The ratio of the remuneration of each director and key managerial personnel to the median remuneration of the employees of the Company for the financial year:

S.No.	Name of the KMPs	Remuneration FY 15-16 (₹ In Lacs)	Ratio
1	R.L. Toshniwal	155.10	114.20:1
2	Ravindra Kumar Toshniwal	123.86	91.21:1
3	Rakesh Mehra	120.94	89.05:1
4	Shaleen Toshniwal	112.27	82.67:1
5	J.K. Jain	38.26	28.17:1

(iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For each of the Top 10 Shareholder's	Shareholding at the Beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	MEFCOM CAPITAL MARKETS LIMITED				
	At the beginning of the Year 01.04.2015	590000	3.59%	590000	3.36%
	Sale of Shares	22000 (Decrease)	0.13%	568000	3.36%
	At the end of the year 31.03.2016	568000	3.36%	568000	3.36%
2.	PINKY VENTURES PRIVATE LIMITED				
	At the beginning of the Year 01.04.2015	221816	1.35%	221816	1.31%
	Sale of Shares	50976 (Decrease)	0.30%	170840	1.01%
	At the end of the year 31.03.2016	170840	1.01%	170840	1.01%
3.	SUVARNA KUMARI AGRAWAL				
	At the beginning of the Year 01.04.2015	95000	0.58%	95000	0.56%
	Sale of Shares	72596 (Decrease)	0.43%	22404	0.13%
	At the end of the year 31.03.2016	22404	0.13%	22404	0.13%

NOTE NO. '25' REVENUE FROM OPERATIONS

(₹ In Lacs)

Particulars	For the year ended 31 st March, 2016		For the year ended 31 st March, 2015	
(a) Sale of products				
Yarn	50,643.26		49,524.12	
Laminated Fabric & Cut Panel	412.67		347.18	
Cloth	48,665.19		44,201.65	
Garment	19,764.26		20,961.13	
Waste	373.85		661.74	
Fibre	460.05		72.73	
Scrap	424.66	120,743.94	463.67	116,232.22
(b) Sale of services				
Income from Job Work		2,531.52		2,634.15
Sale of Products & Services (Gross)		123,275.46		118,866.37