

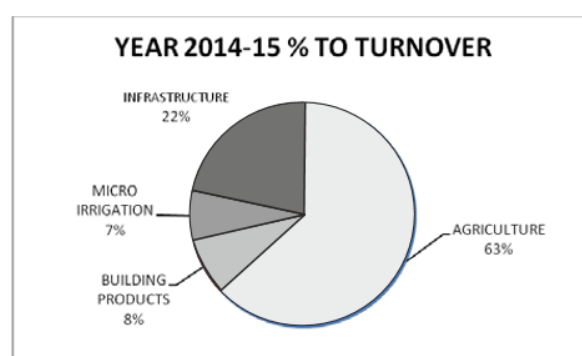
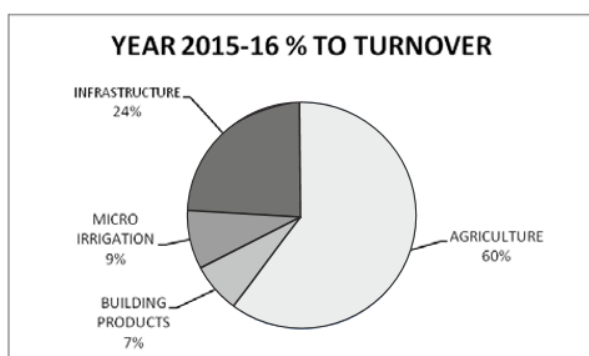

KEYTAKEAWAYS FROM ANNUAL REPORT 2015-16
FINANCIAL RESULTS

 The performance of the Company for the financial year ended 31st March, 2016 is summarized below: (Rs. in Lacs)

Particulars	2015-16	2014-15
Total Income	51756.40	39844.50
Profit before Interest, Depreciation & Taxes	3921.42	2069.36
Less: Interest	1585.06	1258.58
Profit before depreciation	2336.36	810.78
Less: Depreciation	404.71	392.80
Profit Before Tax	1931.65	417.98
Provision for Taxation	762.57	148.62
Net Profit	1169.80	269.36

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:
(Rs. in lacs)

Sr. No.	Particulars of Remuneration	Name of MD/TWD /Manager		Total Amounts
		Shri Shiv Singh Mehta (MD)	Smt. Purnima Mehta (WHD)	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	30.00	18.00	48.00
	(b) Value of perquisites u/s17(2) Income-tax Act,1961	6.00	4.50	10.50
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission-			
	- as % of profit	62.50	19.50	82.00
	- others, specify	-	-	-
5.	Employer's Provident Fund	3.60	2.16	5.76
	Total (A)	102.10	44.16	156.26

VERTICAL WISE SHARE IN TURNOVER FOR THE LAST TWO YEARS.

OPERATIONAL PERFORMANCE:



KEYTAKEAWAYS FROM ANNUAL REPORT 2015-16

Company has processed 49010M.T Plastic as against 37812M.T in the previous year, reflecting growth of 29.61%. The Net turnover of the company for the year under review was Rs.462.56 crores as against 362.31 crores in the previous year reflecting growth 27.67%. Profit before Interest and Depreciation & taxes during the financial year under review have gone up by Rs. 18.25 crores from Rs. 20.69 crore to Rs.39.21 crores. Net Profit after depreciation and tax was Rs.11.69 crore in the year as against Rs.2.69 crores in the previous year showing quantum jump. Performance in the year under review was possible due to stability in raw material prices and inventory management.

The total finance cost of the company was Rs.15.85 crores (3.43% to sales) as against Rs.12.58 crores (3.47% to sales). The interest out go in fund base working capital and term loan was Rs. 5.29 crores and Non fund LC/ BG discounting was Rs. 7.66 crores. Total commission and charges was Rs.2.89 crores. The corresponding discounted bills payable have been classified as creditors. Effective average rate of interest on fund base working capital & term loan was 12.49% and non fund base limit was 11.04%. Bank limits varies from month to month as per business volume in peak/lien season. Company has undertaken Water tank, RPVC Pipes & Fittings, CPVC and Infrastructure up gradation expansion projects involving capital outlay of Rs.14.00 crores in Phase I to be financed by Term loan of Rs.10.00 crore and balance by internal accruals, Company has availed term loan Rs .8.50 crores during the year. Company has repaid term loan of Rs.7.93 crores during the year.

42. Detail of Raw Material Consumption and Sales

(Rs. in Lacs)

PARTICULARS	CONSUMPTION	PARTICULARS	SALES
RAW MATERIAL		MANUFACTURED PRODUCT	
PLASTIC POLYMERS	31534.17 (26477.85)	PVC/HDPE PIPE/DUCT	43677.39 (33929.89)
OTHERS	4953.52 (3049.32)	PVC FITTING	1967.27 (1901.64)
TOTAL	36487.69 (29527.17)	OTHERS	611.41 (400.20)
		TOTAL	46256.07 (36231.73)