

B.R. SINGH & ASSOCIATES

Chartered Accountants

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The Hon'ble Finance Minister, Mr. Krishna Bahadur Mahara presented annual budget of Rs. 1,278.99 billion (PY 1,048.92 billion) on Monday, Jetha 15, 2074 (May 29, 2017) for the financial year 2074/75 (2017-18) through Finance Bill, 2074.

NEPAL BUDGET SYNOPSIS FY 2074/2075 (FY 2017/2018)



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We have taken all steps to ensure that the information contained herein has been obtained from reliable sources and this publication is accurate. However, this publication is not intended to give legal, tax, accounting or other professional advice. We recommend appropriate advice to be taken prior to initiating action on specific issues.

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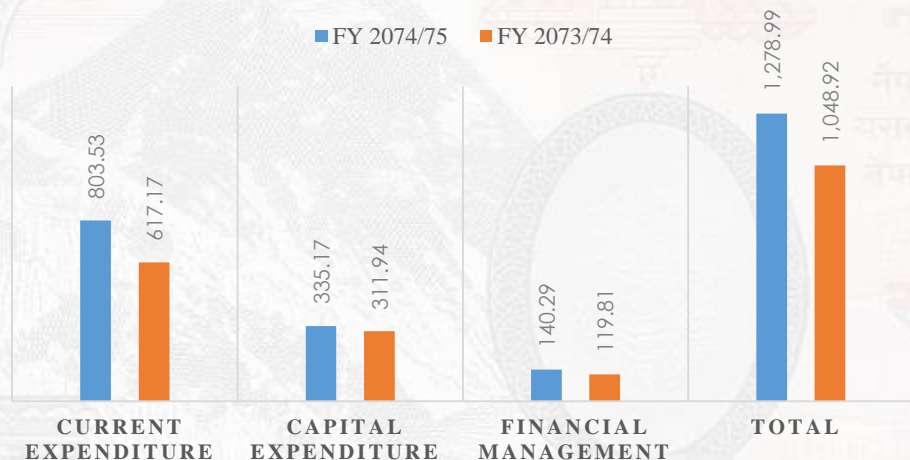
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EXPENDITURE

IN BILLION

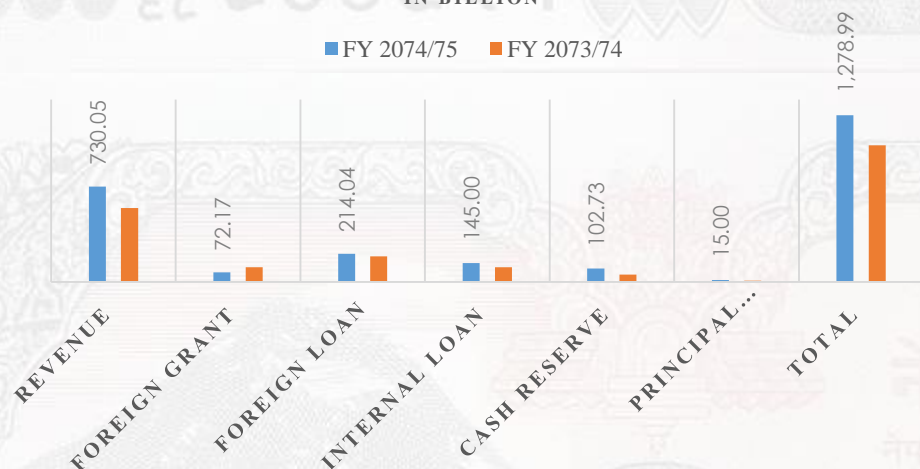
■ FY 2074/75 ■ FY 2073/74



SOURCES OF FUND

IN BILLION

■ FY 2074/75 ■ FY 2073/74



In Billion

PARTICULARS	FY 2074/75	%	FY 2073/74	%
ALLOCATION OF FUND				
Current Expenditure	803.53	62.83%	617.17	58.84%
Capital Expenditure	335.17	26.21%	311.94	29.74%
Financial Management	140.29	10.97%	119.81	11.42%
Total	1,278.99	100.00%	1,048.92	100.00%
SOURCES OF FUND				
Revenue	730.05	57.08%	565.89	53.95%
Foreign Grant	72.17	5.64%	110.89	10.57%
Total Revenue & Grants	802.22		676.78	
Total Surplus / (Deficit)	(476.77)		(372.14)	
Deficit Management				
Foreign Loan	214.04	16.74%	195.71	18.66%
Internal Loan	145.00	11.34%	111.00	10.58%
Cash Reserve	102.73	8.03%	55.43	5.28%
Principal Repayment	15.00	1.17%	10.00	0.95%
Total	476.77		372.14	
Grand Total	1,278.99	100.00%	1,048.92	100.00%

IN BRIEF- BUDGET SUMMARY

DIRECT TAX

- Individual slab rate NOT revised this year
- Corporate tax rate NOT revised this year
- NO changes in TDS rates

INDIRECT TAX

- NO changes in existing VAT rate of 13.00%
- Higher Excise duty on Tobacco & Liquor items
- Additional provision on Custom Schedule

NEW PROVISION

- Sec 2 (Bha)(2), Sec 2 (Ka Nga)(5) of Income Tax Act 2058 defining entity & resident person respectively has been amended to include *Gaupalika, Nagarpalika & Jilla Samanwyan Samiti* in place of VDC, Municipality & DDC.
- Restrictions on Import / Export via courier for certain items
- Import of LCD/ Plasma/LED TV integrated duty of 55.00% to be levied instead of inch based rates till FY 2073/74
- Newly appointed government employee shall have to contribute towards retirement fund while drawing salary each months and government shall contribute equal amount
- Bank account is compulsory for remittance in respect of individual going abroad for employment

IMPORTANT TARGETS

- *Melamchi* Water Supply project to be completed this year
- KTM-TERAI MADHES FAST TRACK to be completed in next 4 year
- Minimum one Commercial Bank branch for each *Gaupalika*
- National Supplier to be formed merging existing National Trading, Food and Agricultural Equipment Centre etc
- Economic Growth Rate Expected 6.90%
- Inflation Rate Expected Below 6.00%
- Health Insurance to all people within 3 years

TAX

TAX RATES APPLICABLE FOR FY 2074/ 75 (FY 2017/18)

BASIC TAX RATES FOR NATURAL PERSON

FOR RESIDENT

Assessed as INDIVIDUAL	FY 2074/75	FY 2073/74
Up to 3,50,000	1.00%	1.00%
Next 1,00,000	15.00%	15.00%
Above 4,50,000	25.00%	25.00%
Assessed as COUPLE	FY 2074/75	FY 2073/74
Up to 4,00,000	1.00%	1.00%
Next 1,00,000	15.00%	15.00%
Above 5,00,000	25.00%	25.00%

NOTES:

- 1% tax mentioned above (i.e. Social Security Tax or SST) is not applicable for proprietorship firms and on pension income.
- 40% Surcharge (on Tax Calculated for income above Rs.25 Lakh) if the total income exceeds Rs. 25 Lakh. This is applicable to proprietorship firm also. (Effective rate above 25 lakhs is 35.00%)
- In case of resident disabled natural person an additional 50% of exemption limit shall be allowed to be deducted.
- 10% tax rebate to resident woman earning remuneration income only.
- Remote area allowance NRs. 50,000 (Deductible from taxable Income)

ADDITIONAL NOTES:

- Husband and Wife having separate income source are given choice to adopt either to get assessed separately or jointly as family.
- Deduction of Life insurance premium paid to Resident or Non-resident Insurance Company, a sum equal to premium paid or NRs. 20,000/- whichever is lower.
- Deduction of premium paid for Health Insurance up to Rs. 20,000 is allowed.
- Deduction for retirement fund contribution is available @ 1/3rd of salary or NPR 300,000 whichever is lower (IT Rule 21).
- 1% tax (SST) is required to be deposited separately in Revenue Account No.11211.
- Income from Non-chargeable business assets (i.e. land, buildings and shares) is taxable as follows (Capital Gain):
 - @ 2.5% (if land or land and building held for more than 5 years) and 5% (if up to 5 years) for transaction value exceeding 30 Lakhs.
 - @ 10% on sale of shares of non-listed entity
 - @ 5% on sale of shares of listed entity
- Tax @20% on income from export and tax @15% on income from special industry shall be levied on the income on which 25% tax would have been charged otherwise.

**FOR NON- RESIDENT
NATURE OF TRANSACTION**

	FY 2074/75 RATE	FY 2073/74 RATE
Income earned from normal transactions. (No slab rates)	25.00%	25.00%
Income earned from providing shipping, air transport or telecommunication services, postage, satellite, optical fiber project.	5.00%	5.00%
Income earned providing shipping, air transport of telecommunication services through the territory of Nepal	2.00%	2.00%
Repatriation by Foreign Permanent Establishment.	5.00%	5.00%

BASIC TAX RATES FOR ENTITIES
FY 2074/75
NATURE OF BUSINESS
RATE

Normal Tax Rate

25.00%

Bank & Finance Company, General Insurance Company, Petroleum entities; Cigarette, Beer, Liquor, Khaini, Gutkha and Pan masala manufacturing Company

30.00%

Special Industries (Manufacturing, Forest, Agriculture and Mining Industries; except Liquor, Cigarette, Khaini Guthaka and panparag as defined in Sec. 11) & IT Industries

20.00%

Entities constructing & operating road, bridges, tunnel, ropeway, trolley bus and tram

20.00%

Entity wholly engaged in the projects conducted so as to build public infrastructure, own, operate and transfer (BOOT) it to the GON & in power generation, transmission, or distribution

20.00%

Non-resident person Providing Shipping, Air Transport or Telecommunications Services in Nepal (sec 70)

5.00%

Private Ltd., Limited, Partnership Firm not specifically mentioned above

25%.

Airline Services having office in and business in Nepal but not operating flights to and within Nepal

2.00%

Export income of Manufacturing Industries

15.00%

Other Export Entities

20.00%

Co-operative Institution registered under Co-operative Act, 2048 (except dealing in exempted transaction)

20.00%

Income of Mutual Funds

Exempt

REBATE ON TAX RATE

FY 2074/75

TYPE OF INDUSTRY

TAX REBATE

Industries established in Special Economic Zone situated in mountainous districts and hilly districts prescribed by Nepal Government.	Tax Exempt for first 10 years, 50% rebate in subsequent year
Industries established in Special Economic Zone situated in other regions.	Tax Exempt for first 5 years, 50% rebate in subsequent year
Income from Foreign technology and management service fee and royalty of Foreign investor in Special Economic Zone	50.00% rebate
IT industry established within IT Park, biotech park and technology park as specified in the Gazette	50% tax rebate on applicable tax rate
Brandy based on fruits, cider and wine manufacturers in undeveloped area	40% tax rebate for period of 10 years
Entities (Manufacturing, Tourism, Hydro electricity production, distribution and transmission, IT industry established within IT Park, biotech park and technology park as specified in the Gazette) listed in Securities Market	15% tax rebate
Entities involved in exploration & extraction of petroleum and natural gases, will start its operation within Chaitra end 2075.	Tax exempt for first 7 years and 50% of applicable rate on subsequent 3 years

REBATE ON TAX RATE
FY 2074/75
TYPE OF INDUSTRY
TAX REBATE

Person having license to generate, transmit and distribute electricity will be allowed if the commercial electricity generation, generation and transmission, generation and distribution or generation, transmission, distribution commences before Chaitra end 2075	Tax exempt for first 7 years and 50% of applicable rate on subsequent 3 years
Income earned by manufacturing industries through export sales	25% concession on applicable rate
Income earned from Road, Bridge, Airport, tunnel way construction and operation or from tram and trolleybus operation	40% concession on applicable rate
Royalty income earned from export of intellectual Assets	25% concession on applicable rate
Income earned from the disposal of intellectual assets	50% concession on applicable rate
Special industry and IT industry providing direct employment to 300 or more Nepali citizens	90% of the applicable tax rate
Special Industry Providing direct employment to 1200 or more Nepali Citizen	80% of the applicable tax rate
Special industry providing direct employment to 100 or more Nepali citizen including women, dalits and disabled in the proportion of 33%	80% of the applicable tax rate
Special industry operating in following regions have following tax rates for first 10 years: a. Underdeveloped Regions, b. Undeveloped Regions, c. Partly developed Regions	a.10% of applicable tax rate b. 20% of applicable tax rate c.30% of applicable tax rate
Hydropower projects, solar energy projects, waste-toenergy and wind turbines projects commercially start generation of electricity by Chaitra end 2080	Tax Exempt for first 10 years and 50% of the applicable tax rate thereafter for next 5 years

REBATE ON TAX RATE

FY 2074/75

TYPE OF INDUSTRY

TAX REBATE

Special Industry with capital investment of NRs. 1 billion and direct employment of 500 people during whole year Further, if existing special industry increases its installed capacity by 25% and inject new investment so as to reach the capital to NRs. 1 billion and employs 500 persons during the whole year

Tax Exempt for first 5 years and 50% of the applicable tax rate thereafter for next 3 years
Full exemption on the profit earned on the increased capacity and 50% exemption on such profit for additional 3 years

Tourism Industry or International Airlines Operators with capital investment of NRs. 2 billion. Further, if existing such industry/ Airlines Operators increases its present capacity by 25% and inject new investment so as to reach the capital to NRs. 2 billion

Tax Holiday for first 5 years from the date of commencement of business and 50% tax exemption for additional 3 years.
Full exemption on the profit earned on the increased capacity and 50% exemption on such profit for additional 3 years

In case special industry, industry based in agriculture and tourism sector provides direct employment to at least 100 Nepalese national during the whole year,

The effective tax rate shall be 70% of applicable tax rate.

Tax on dividend by Special industry, industry based in agriculture and tourism sector which capitalizes its profit (issues bonus shares) for the purpose of expansion of capacity of industry.

Exempt

The licensed person or entity commencing commercial production, transmission or distribution of hydroelectricity within Chaitra 2080. The exemptions shall also be provided to electricity produced through solar, wind or bio fuel energy. Provided that For those that are in commercial operation on the date of implementation of this provision, the facilities mentioned at the time of granting license shall be applicable

Full exemption of Income tax for first ten years and 50% exemption in income tax for next five years.

OTHER PROVISIONS:

- The amount of Presumptive Tax for natural person having income up to Rs 2 Lakh and turnover up to Rs 20 Lakh has been continued, as follows:

INDIVIDUALS CONDUCTING BUSINESS

LUMP SUM TAX

In the Metropolitan or Sub-Metropolitan Cities	5,000
In Municipalities	2,500
Anywhere else in Nepal	1,500

- Turnover Tax rate applicable to Natural Person under sec 1(17) of Sch. 1 to Income Tax Act, 2002 as follows:

PARTICULARS

TAX RATE

Person who sales cigarette, gas by adding commission or profit up to 3%	0.25% of the turnover or Rs. 5,000 whichever is higher
Person who is engaged in the transaction other than above	0.75% of the turnover or Rs. 5,000 whichever is higher
Person engaged in service providing business	2% of the turnover or Rs. 5,000 whichever is higher

- Note: Tax as above should be paid in 2 installments. 1st in Poush and 2nd installment in Ashad based on actual transaction up to 20th day of the month respectively.



TDS CHART FOR FY 2074/ 2075 (FY 2017/18)

TDS CHART

FY 2074/75

PARTICULARS**RATE**

Remuneration (Sec.87)	Normal rate of Individual
Investment Returns & Service Fees (Sec.88)	
Natural Resource Payment	15.00%
Interest income from deposit up to NRs 10,000 under 'Micro Finance Program', 'Rural Development Bank', 'Postal Saving Bank' & Cooperative (u/s-11(2) in <i>Gaupalikas</i> .	Tax Exempt
Rent - Individuals Hire Charges	10.00% (Final Tax)
Rent – Others	10.00%
Rent payable to the vehicle rental service provider registered in VAT	1.50%
Royalty	15.00%
Gain from Investment Insurance	
- In case of death claim	Exempt
- In other case	5.00% (Final Tax)
Service Fees	15.00%
Service Fees paid to Service Oriented Resident person registered under VAT or Dealing in Tax exempt transaction	1.50%
Meeting Allowances	15.00% (Final Tax)
Commission	15.00%
Bonus on Sales/target bonus	15.00%
Aircraft Lease Payment	10%(Final Tax)
Commission paid by Resident Employment Companies to Non Residents	5.00% (Final Tax)
Dividend distributed by Resident Companies to Residents	5.00% (Final Tax)
Dividend distributed by Resident Companies to Non Residents	5.00% (Final Tax)

TDS CHART CONTINUE
PARTICULARS
FY 2074/75
RATE

Interest on Deposits / Debentures from Resident Bank, Finance Companies or listed companies and on Govt. Bonds to Individuals not related to business.	5.00% (Final Tax)
Interest to Others-not stated above	15.00%
Income distributed by Mutual Fund to Natural Person	5.00% (Final Tax)
Payment against use of Satellite, Bandwidth, Optical Fiber, Telecom related equipment or electric transmission line	10.00%
Income distributed by Mutual Fund to Other Person (Entity)	15.00%
Gains from Unapproved Retirement interests	5.00% (Final Tax)
Lump Sum Retirement Payment from Approved Fund & Nepal Government under Sec 65(1b)	5.00% (Final Tax)
Teaching-not on regular basis (Part time teaching)	15.00% (Final Tax)
Casual income	25.00% (Final Tax)
Dividend distributed by Partnership Firm	5.00% (Final Tax)
Gain From Commodities Future Market (Sec 95Ka) Contract Payments (Sec.89)*	10.00%
Payment under contract exceeding Rs.50,000/- Payment to non-resident person under a contract (Sec 89(3)):	1.50%
Payment under service contract to Non-resident	15.00% (Final Tax)
Payment under Repair for Airplane & Other contract	5.00% (Final Tax)
Premium paid to non-resident insurance company	1.50% (Final Tax)
Others:	
Gain from disposal of interest in Resident Entity (Sec 95 Ka) For listed as well as unlisted securities for Natural Person (Not applicable to Resident entity established under prevalent laws for dealing in purchase and sales of securities)	5.00% (Listed) 10.00% (Unlisted)
Others (to be deducted by Security Exchange or Relevant Company and submit return to IRD)	10.00% (Listed) 15.00% (Unlisted)
Capital gain tax on sales of land or land & building owned by natural person (Deducted by Malpot Office)	
i) For more than 5 years	2.50%
ii) For less than 5 Years	5.00%
iii) In Other cases	10.00%
Windfall Gain (Windfall gain from Art, Literature, Culture, Sports, Science, Technology, Public Administration amount received up to 5 lakhs-NIL)	25.00%

Additional Notes:

- NRs. 50,000/- referred to sec 89 shall be determined by aggregating a payment under a contract with any other payment made by the person or an associate of the person during the previous ten days under the same contract to the same payee or an associate of the payee.
- No TDS is required to be deducted on the following:
 - Payment of remuneration to the writer of the articles published in Newspaper & magazines.
 - Payment of remuneration for preparation of question paper or checking of answer sheet
 - Interregional interchange charges paid to a bank issuing Credit Cards.
 - Interest or fee paid by Nepal Govt., under an agreement, to Foreign Govt. or an international organization (to which Nepal is a party).
 - Interest and Dividend paid to Mutual Fund
- No Tax need to be deducted while making following Payments:
 - Payment of interest to a resident bank or other resident financial institution
 - Payments that are exempt from tax
 - General insurance premium.
- Withholding Tax Certificate should be issued to the person from whom tax has been deducted based on the TDS Return filed with IRO to get the credit for such withholding tax.
- Delay in submission of Tax or Return will attract penal provision as per the Act.



VAT, EXCISE AND CUSTOM RATES FOR FY 2074/ 2075 (FY 2017/18)

VALUE ADDED TAX (VAT)

- Threshold of VAT on goods remains at NRS 50 Lakhs
- The Threshold for Service and Service and Goods mixed business remains NRS. 20 Lakhs
- **VAT Rate remains unchanged at 13.00%**
- **VAT Refund Facility is available on the followings:**

PARTICULARS

VAT REFUND

Matches (Wooden Stick only), Incense Stick and Tyre-Tubes Industry	100% of VAT collected on Sales less paid on Purchases
Flour Industry	25% of VAT collected on Sales less paid on Purchases
Mustard Oil, Vegetable Ghee and other processed edible oil	40% of VAT collected on Sales
Dairy Industry	50% of VAT Collected
Tea Industry	50% of VAT Collected
Copper Industry	25% of VAT Collected
Textile Industry	70% of VAT Collected
Mobile, Phone Set Industry	40% of VAT paid on Purchase/ Manufacture
Sugar Industry	90% VAT Collected
Import of Construction Equipment, machineries and its spares parts by Hydropower Projects	Exempt
Spares Parts of Jute Industry on recommendation from DOI	Exempt

- VAT Refund facility shall not be available in case of bulk sale to another entity and sale to any other industry or to Non-VAT registered party in case of Oil and Vegetable ghee Industry.
- Education Service fees (In case of Educational Institution) is 1.00% on tuition & admission fess
- Health Service tax (In case of institution providing health service) is 5.00% on health service provided.

EXCISE DUTY

- Higher Excise duty on Tobacco & Liquor items proposed this year

TYPES OF GOODS	QUANTITY TYPE	FY 2074/75	FY 2073/74
15 up Liquor (48.5% Alcohol)	Litre	1003	912
	L.P.Litre	1180	1073
25 up Liquor (42.79% Alcohol)	Litre	748	680
	L.P.Litre	997	906
30 up Liquor (39.94% Alcohol)	Litre	697	634
	L.P.Litre	996	906
40 up Liquor (34.23% Alcohol)	Litre	350	321
	L.P.Litre	583	535
50 up Liquor (28.53% Alcohol)	Litre	144	132
	L.P.Litre	288	265
70 up Liquor (17% Alcohol)	Litre	28	26
	L.P.Litre	95	88
RS Spirit (in Litre)	Liter	55	50
ENA Spirit (in Litre)	Liter	58	50
Denatured Spirit (in Litre)	Liter	12	10
Un Denatured ethyl Alcohol (in Litre)	Litre	55	50
Beer made from malt (in Litre)	Liter	115	106
Domestic production of Wine from local ingredients (Up to 12.00% Alcohol)	Liter	80	74
cigarette (70 mm non filter)	M	374	346
cigarette (70 mm filter)	M	859	795
cigarette (70-75 mm filter)	M	1116	1024
cigarette (75-85 mm filter)	M	1456	1336
cigarette (Above 85 mm filter)	M	2055	1868
Readymade Tobacco Gutkha & Pan masala	kg	462	420
Lime Tobacco	kg	253	230
Sweet nuts & others	kg	171	155
Molases	Qutl.	55	50
cyder Domestic product	ltr	119	108
Raw Materials of Liquor,Rum, whisky, wine, vodka, Brandy Including spirit	Ltr.	127	115

CUSTOM DUTY

- Restrictions on Import / Export via courier for certain items
- Import of LCD/ Plasma/LED TV integrated duty of 55.00% to be levied instead of inch based rates till FY 2073/74

YEARLY VEHICLE TAX

PRIVATE VEHICLES	FY 2074/75
<u>Car, Jeep, Van, Micro Bus:</u>	
Up to 1000 CC	19,000
1001-1500 CC	21,000
1501-2000 CC	23,000
2001-2500 CC	32,000
2501-2900 CC	37,000
Above 2900 CC	53,000
Dozer, Excavator, Loader, Roller, Tripper, Crane	35,000
Mini Tipper	25,000
<u>Auto, 3 Wheeler, Tempo, Tractor, Power Tiller:</u>	
Auto Rickshaw, 3 Wheeler & Tempo	5,000
Tractor	4,000
Power Tiller	3,000
Mini Truck / Mini Bus	22,000
Truck / Bus	30,000
<u>Motor Cycle:</u>	
Up to 125 CC	2,500
126 CC – 250 CC	4,000
251 CC – 400 CC	8,000
Above 400 CC	15,000

PUBLIC VEHICLES	2074/75
<u>Car, Jeep, Van, Micro Bus</u>	
Up to 1300 CC	8,000
1301-2000 CC	9,000
2001-2900 CC	11,000
2901-4000 CC	13,000
Above 4000 CC	15,000
Dozer, Excavator, Loader, Roller, Tripper, Crane	17,000
<u>Auto, 3 Wheeler, Tempo, Power Tiller</u>	
Auto Rickshaw, 3 Wheeler & Tempo	4,000
Tractor	2,500
Power Tiller	2,000
Mini Truck / Mini Bus	12,000
Truck / Bus	16,000
Mini Tipper	14,000



FOCUS AREAS AND ALLOCATION

COMMERCE & TRADE FOCUS AND ALLOCATION

LOCAL LEVEL BUDGET

- Allocation of budget to Local level NRs. 225.05 Billion.

EARTHQUAKE REHABILITATION

- NRs. 146.18 Billion Allocated for expenditure via National Reconstruction Authority

ROAD CONSTRUCTION

- NRs. 89.50 Billion for roads constructed besides local authority
- NRs. 5.54 Billion for Thankot Naubise Tunnel way initiation
- NRs. 3 Billion for Roads at Terai Madhes to link up with the East West Highway
- NRs. 3.15 Billion for Dharan-Gaighat-Sindhuli-Hetauda road
- NRs. 7.11 Billion for Narayanghat- Butwal road to extend to four lanes
- NRs. 2.56 Billion for enhancement of Munglin-Narayanghat road
- NRs. 2.90 Billion for extension to 6 lanes at Rani-Itahari- Dharan, Jatahi-Janakpur, Birgunj-Pathlaiya, Belahiya-Butwal & Mohana-Attariya roads
- NRs. 4.27 Billion for *Hulaki Rajmarga*
- NR. 10.14 Billion for *KTM-Nijgadh Fast track*

ENERGY SECTOR

- Energy Sector got budget of NRs. 62.47 Billion

FOR TOURISM DEVELOPMENT

- 3 International Airport (NIJGADH, POKHARA and GAUTAM BUDHHA AIRPORT (Total Budget NRs. 13.72 Billion).

REINSURANCE AND SECURITIES

- Reinsurance to be done compulsorily with Nepal Reinsurance Company Limited
- Nepal to be a member of International Agency for Regulating Securities

EDUCATION

- NRs. 66.12 Billion for Education related program

HEALTH

- NRs. 31.78 Billion allocated for Health related programs

MARK YOUR CALENDER



IMPORTANT DEADLINES THIS YEAR



ADVANCE TAX IS TO BE DEPOSITED AS FOLLOWS:

PARTICULARS	DUE DATE	QUANTAM OF TAX
1st Installment	Poush End	40 percent of the total estimated tax liability for the year
2nd Installment	Chaitra End	70 percent of the total estimated tax liability for the year
Final Installment	Ashad End	100 percent of the total estimated tax liability for the year

VARIOUS OTHER DUE DATE

Annual Audit	within 6 Month of Close of FY
AGM	within 6 Month of Close of FY
AGM	within 6 Month of Close of FY
Annual Return Filing – Public Co.	within 30 Days from AGM Date
Annual Return Filing – Private Co.	within 6 Month of Close of FY

PARTICULARS	TAX PAYMENT	RETURNS FILING	DUE DATE	REMARKS
Income Tax	Annual* (Advance tax schedule is given below)	Annual	Ashoj end	<ul style="list-style-type: none"> within 3 months from close of FY. i.e. Ashoj end of every year, although extension of 3 months may be requested. Individuals who only have income from employment are not required to file tax returns whose remuneration income does not exceed NRs 40 Lakhs.
VAT Returns	Monthly	Monthly	25th of every Month	Tax Liability for the month is to be paid within 25 th of subsequent month
Excise Returns	Monthly	Monthly	25th of every Month	
E-TDS Returns	Monthly	Monthly	25th of every Month	
Education Service Fee	Quadrimistre "Chaumashik"	Quadrimistre "Chaumashik"	25th of end of period	Tax liability for the period is to be paid within 25 days from end of every period
Health Service Tax	Quadrimistre "Chaumashik"	Quadrimistre "Chaumashik"	25th of end of period	

FOR MORE CORRESPONDANCE CONTACT

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