

#### **INITIAL DISCLAIMER**

Desert Finance provides due-diligence project audits for various BSC projects. Desert Finance in no way guarantees that a project will not remove liquidity, sell off team supply, or otherwise exit scam.

Desert Finance does the legwork and provides public information about the project in an easy-to-understand format for the common person.

Agreeing to a project audit can be seen as a sign of confidence and is generally the first sign of trust for a project, but in no way guarantees that a team will not remove liquidity ("Rug Pull"), sell off tokens, or completely exit scam. It is ultimately your responsibility to read through all documentation, social media posts, and contract code of each individual project to draw your own conclusions and set your own risk tolerance.

Desert Finance in no way takes responsibility for any losses, nor does Desert Finance encourage any speculative investments. The information provided in this audit is for information purposes only and should not be considered investment advice.

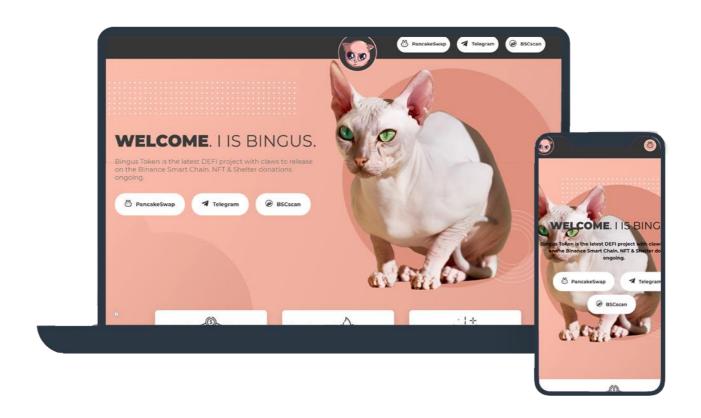
#### **Table of Contents**



- 1. Website Overview
- 2. BEP-20 Contract Audit
- 3. Social Media
- 4. Team Response
- 5. Token Distribution
- 6. Top Token Holders/Wallets
- 7. Location Audit
- 8. Review of Team
- 9. Potential Risk Factors
- 10. Roadmap
- 11. Overall Risk Score
- 12. Disclaimers

# Website Part 1 – Bingus Token www.bingus.finance

#### **Website Preview & Mobile Test**



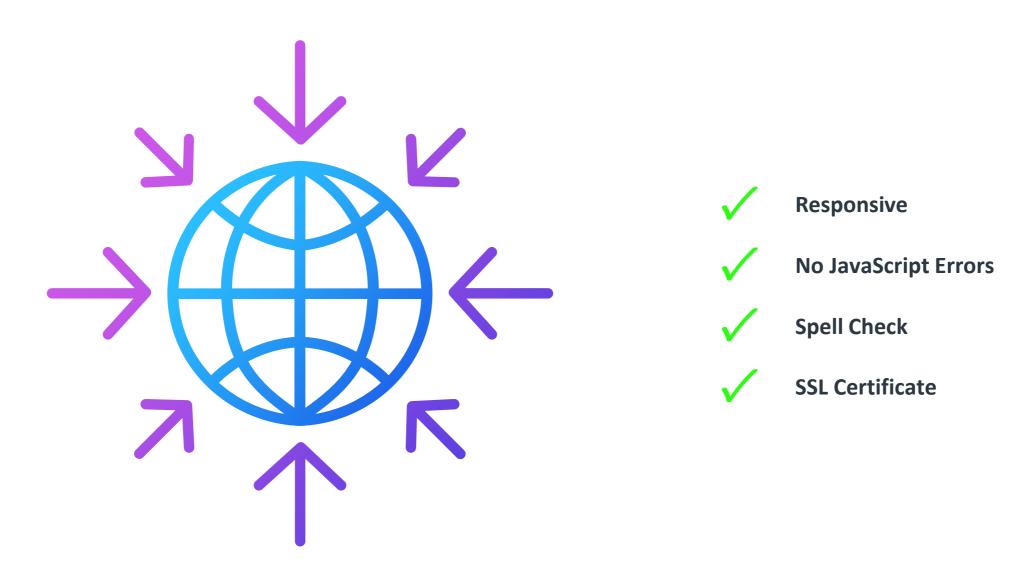
Above images are actual snapshots of the current live website of the project.

Website was registered on 03/31/2021, registration expires 03/31/2022.

This is a possible flag. We generally like to see registrations for 3 years minimum for the longevity commitment of a team to a project. We would like to see this updated in the near future.



# Website Part 2 – Checklist www.bingus.finance



The website contained no JavaScript errors, typos, or grammatical errors and we found a valid SSL certificate allowing for access via https.

No issues were found on the website.

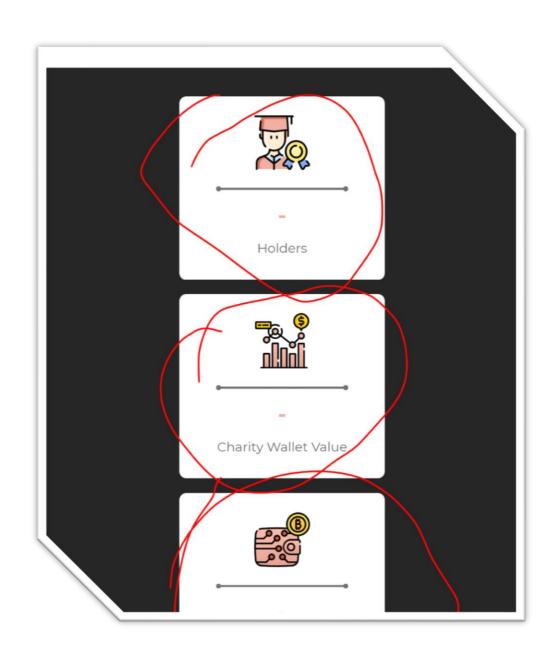
### Website Part 3 – Responsive HTML5 & CSS3

# www.bingus.finance

No issues were found on the responsive check for the website. All elements loaded properly and browser resize was not an issue. Bingus Token has put a considerable amount of thought and effort into making sure their website looks great on all screens.

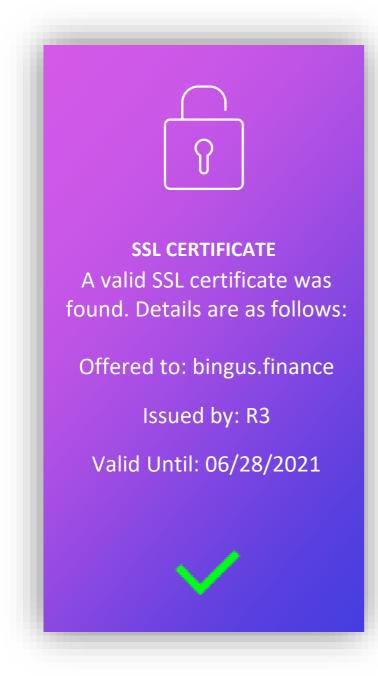
We did encounter a minor issue where numerical values were not being loaded properly in some of the analytics elements as shown to the right.

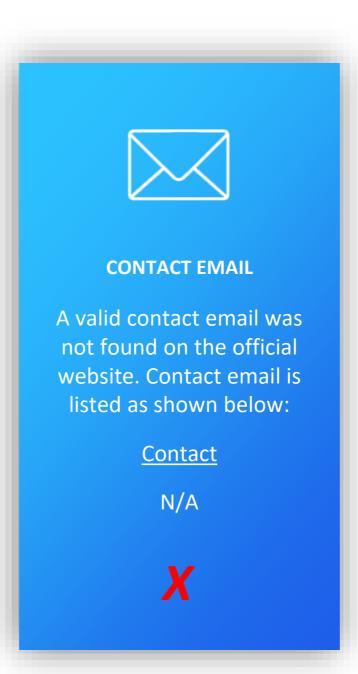
Console check for any severe JavaScript errors came back clean. No issues with loading elements, code, or stylesheets.





## Website Part 4 (GWS) – General Web Security







Note: SSL Certificate expires in a little over 3 months.

#### **BEP-20 Contract Audit – Common Vulnerabilities**



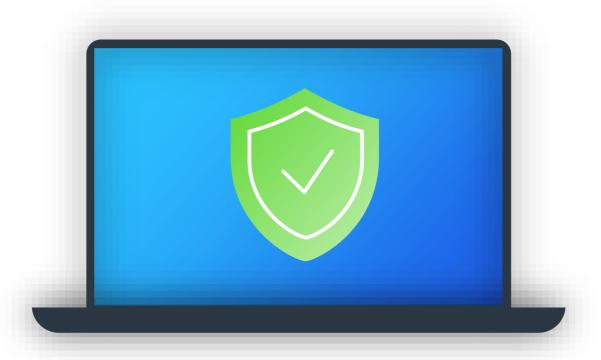
- ✓ Integer Underflow
- **✓** Integer Overflow
- Callstack Depth Attack
- **▼** Timestamp Dependency
- Parity Multisig Bug
- Transaction-Ordering Dependency

Code is truncated to fit the constraints of this document.

The code in its entirety can be viewed here.

Common vulnerabilities were not found in the Bingus Token Smart Contract as shown above.

# **Social Media**



We were able to locate a Twitter, Telegram, and Subreddit for Bingus Token.





/r/aBingus

## Social Media – Final Thoughts & Suggestions for Improvement

Overall the team seems to be active across multiple social media platforms. We found a healthy amount of activity on Twitter, Reddit, and Telegram.

The team appears to be regularly conducting AMAs on discord, providing for healthy interaction with supporters.

The team appears to be donating money to multiple charities. While we have no reason to believe that the funds are being misused at the moment, in the future we would like to see a proof of origination of donation from one of the charities the project has donated to for further evidence of the flow of charitable contributions.

#### **Suggestions for Improvement**

- 1. Consider hotlinking QR codes on homepage to direct links for proof of donations so it does not have to be scanned.
- 2. Consider adding a Bingus Token Facebook page
- 3. Consider reaching out to charities that were donated to for a document detailing confirmation of funds via BTC. This will add to community trust.

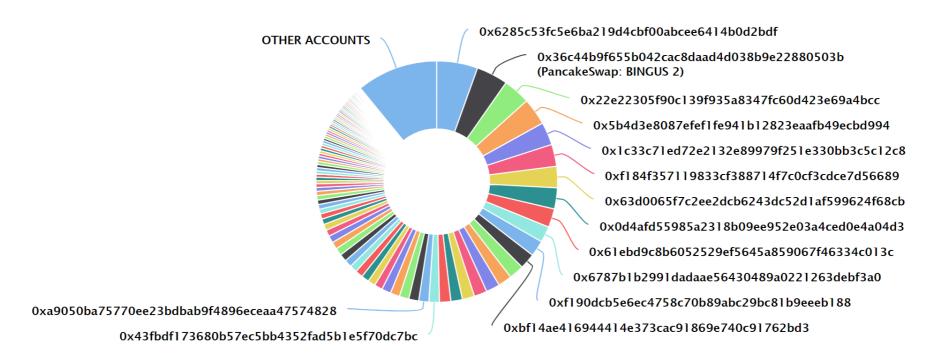


## **Top Token Holders**

At the block number indicated on the cover page of this report, 5% of the supply appears to be burned. The largest holder is the PancakeSwap liquidity pool,

#### Bingus Token Top 100 Token Holders

Source: BscScan.com



<u>0x6285c53fc5e6ba219d4cbf00abcee6414b0d2bdf</u> – 5.49% of the total supply is currently in the top holder's wallet. We have confirmed with the team that this is the charity wallet.

PancakeSwap: BINGUS 2 – 4.24% of the total supply is in the PancakeSwap liquidity pool.

<u>0x22e22305f90c139f935a8347fc60d423e69a4bcc</u> – 3.62% of the supply is in the 3<sup>rd</sup> top holder's wallet. We have received confirmation that this is a team member's wallet.

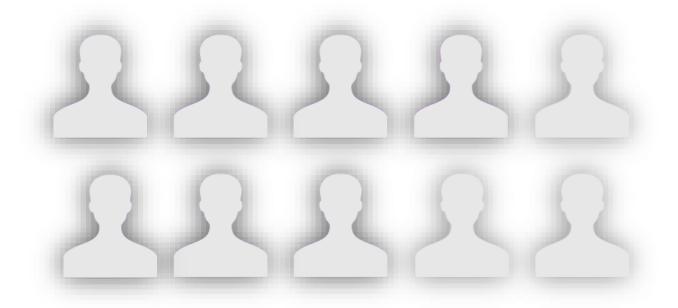
The top token holders at the time of the audit are shown as above.

#### **Location Audit**

The project location could not be identified at this time based on the information provided on the website or social media channels.



### **Team Overview**

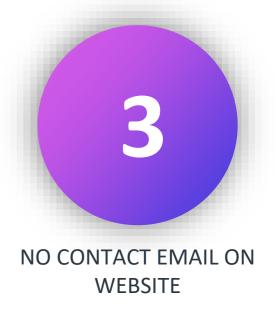


While there is no overview of the team posted at the moment, we were able to confirm that MJ, one of the founders of the team has done a face reveal and continues to post his face publicly on AMAs in discord.

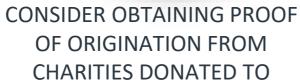
### **Potential Signs of Risk**













NO DIRECT LINK TO CHARITY WALLET ON WEBSITE

The above listed are the top 5 risk indicators of the project. These are by no means assigning the project as a risky project. Every project will have the top 6 risk indicators posted. It is crucial to note that some may be more important than others.

#### **Potential Signs of Confidence**











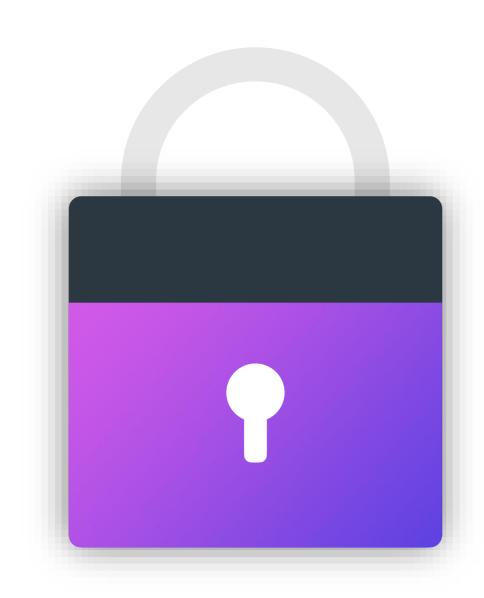


The above listed are the top 6 confidence indicators of the project. These are by no means assigning the project as a confident project. Every project will have the top 6 confidence indicators posted. It is crucial to note that some may be more important than others.

# Roadmap

A roadmap was found on the official website was not found.

#### **Overall Risk Score**



# **NOT SCORED**

We are unable to assign a risk score to this BSC token. Risk scores are not provided for projects with anonymous teams at this time.

Results of this audit will be forwarded to developer with recommendations that will allow us to properly score the projects risk profile.

#### Disclaimer



The opinions expressed in this document are for general informational purposes only and are not intended to provide specific advice or recommendations for any individual or on any specific investment. It is only intended to provide education and public knowledge regarding BSC projects. This audit is only applied to the type of auditing specified in this report and the scope of given in the results. Other unknown security vulnerabilities are beyond responsibility. Desesrt Finance only issues this report based on the attacks or vulnerabilities that already existed or occurred before the issuance of this report. For the emergence of new attacks or vulnerabilities that exist or occur in the future, Desesrt Finance lacks the capability to judge its possible impact on the security status of smart contracts, thus taking no responsibility for them. The smart contract analysis and other contents of this report are based solely on the documents and materials that the contract provider has provided to Desesrt Finance or was publicly available before the issuance of this report (issuance of report recorded via block number on cover page), if the documents and materials provided by the contract provider are missing, tampered, deleted, concealed or reflected in a situation that is inconsistent with the actual situation, or if the documents and materials provided are changed after the issuance of this report, Desesrt Finance assumes no responsibility for the resulting loss or adverse effects. Due to the technical limitations of any organization, this report conducted by Desesrt Finance still has the possibility that the entire risk cannot be completely detected. Desert Finance disclaims any liability for the resulting losses.

Desesrt Finance provides no guarantees against the sale of team tokens or the removal of liquidity by the project audited in this document. Even projects with a low risk score have been known to pull liquidity, sell all team tokens, or exit-scam. Please exercise caution when dealing with any cryptocurrency related platforms.

The final interpretation of this statement belongs to Desesrt Finance.

Desesrt Finance highly advises against using cryptocurrencies as speculative investments and they should be used solely for the utility they aim to provide.

