Setting up Renko Bars

Purpose: Instructions on how to setup Renko Bars for your charts in the ThinkorSwim Desktop application. <u>The Renko Bars seem to be available only on the desktop application</u>, they are not available on the mobile app or web browser. You may need to add these settings to individual charts such as one you create in the 'Trade' tab, however you should be able to save these settings or create specific setups.

- 1. Select the 'Chart' tab.
- 2. Select the Chart Setting icon, the small gear wheel.
- 3. The Chart Settings window will open, select the 'Time Axis'.



- 4. Change the 'Aggregation type' to Range.
- 5. Change the 'Time interval' to 3 days.
- 6. Change 'Price range' to 15 ticks.
- 7. Change 'Range type' to Renko Bars.

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This is what the chart will look like with Renko Bars.



Adding the TTMScalperAlert

- 1. Select 'Edit Studies' (i.e. the flask icon).
- 2. Search for TTM in the studies search bar.
- 3. Select 'TTM ScalperAlert'.
- 4. Select ' Add Selected'.
- 5. Should automatically appear in the Price group.
 - a. If not, hover the study and arrows should appear to the right to move the study/strategy up and down to the correct place.

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6. Select the Gear Icon in the ScalperAlert.

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- 8. Select 'OK' Customizing window.
- 9. Select 'OK' on edit and study strategizes window.
- 10. Arrows should appear on your chart.

