



HEADQUARTER: Via Julia, n.3/A – 33050 BAGNARIA ARSA (UD)
Tel. 0432 928910 – Fax 0432 920210

CERTIFIED COMPANY UNI EN ISO 9001:2015
(U.R.S. Italia S.r.l.: Cert. N° 2021/258)

Share Capital. € 5.330.000,00 fully paid

R.E.A. Udine n. 118654
VAT 00166260307

info@salpspa.com
www.salpspa.com

To Almadina Holding Company

Udine, 08 March 2022

OBJECT: Letter of Intention between SALP Spa and Almadina Holding Company

Dear Sirs,

SALP S.p.A is an Italian company, that since 1970 is specialised in the construction of Oil and Gas Pipelines up to 60", Flowlines and all ancillary works associated.

Our large fleet of vehicles and equipment, multicultural and ambitious staff and our financial capacity allow us to respond quickly and professionally to our customer's requests whilst respecting local institutions, minimizing risks at work, avoiding pollution and optimizing consumption

SALP's mission is to pursue satisfaction of clients in the Oil & Gas industry, tackling each challenge with safe, reliable and innovative solutions in EPC contract.

With this LOI, the undersigned D'Alessio Fabrizio in my capacity of Chief Executive Officer authorize the Almadina Holding Company to represent S.A.L.P. S.p.A. in Libya for future Oil & Gas projects.

Sincerely yours,

SALP SPA

Chief Executive Officer

Fabrizio D'ALESSIO

